Somerville Housing Authority
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EXECUTIVE DIRECTOR'S REPORT

JUNE 26, 2025

Somerville Housing Authority
Balance Sheet
March 2025

Program: 400-c   Project: Consolidated

	Period Amount	Balance
ASSETS		
1112.000 Eastern - 400-C Checking - 1879	289,142.49	905,525.95
1113.000 Cash - SSP Escrow	3,588.71	195,998.13
ACCOUNTS RECEIVABLE		
1122.001 TAR Prepaid Rents	13,803.00	26,180.00
1122.200 Tenant A/R -200	790.80	3,764.80
1122.201 Shelter Rents A/R	(11,516.00)	14,013.00
1122.202 Shelter Rents A/R	(460.00)	12,770.00
1122.667 Shelter Rents A/R	5.00	4,444.00
1122.705 Shelter Rents A/R	0.00	1,322.00
1122.900 Tenant Repayment Agreements	0.00	1,530.00
1122.901 Fraud Recovery	15,924.00	74,598.54
TOTAL ACCOUNTS RECEIVABLE	**18,546.80**	**138,622.34**
1128.100 State Insurance Claims Receivable	0.00	(4,463.26)
1129.200 Clarendon Development	0.00	8,848.60
1129.950 LT A/R Note Capen	0.00	6,500,000.00
1129.951 LT A/R INT Capen	0.00	3,015,108.43
1155.000 Advance To Revolving Fund	0.00	209,000.00
1160.000 Investments	460.91	638,220.15
1210.000 Prepaid Insurance	(20,107.64)	153,444.99
1210.100 Prepaid Other	(1,590.15)	14,311.33
1210.200 Prepaid Retirement	(24,085.53)	72,256.58
1300.000 Deferred Outflows	0.00	1,562,748.16
1302.000 Deferred Outflows - GASB75	0.00	341,125.18
FIXED ASSETS		
1401.000 Land	0.00	111,666.00
1402.000 Buildings	0.00	68,569,891.36
1404.000 Admin Equip	0.00	689,223.07
1405.000 Leasehold Imp	0.00	2,432,022.89
1406.000 Accum Depr	0.00	(46,469,099.62)
1408.000 WIP - HP Ramp	0.00	613.54
TOTAL FIXED ASSETS	**0.00**	**25,334,317.24**
TOTAL ASSETS	**265,955.59**	**39,085,063.82**
LIABILITIES AND SURPLUS		
LIABILITIES		
2111.000 Accrued Expenses	0.00	(8.00)
2111.100 AP Tenants	0.00	(2.00)
2111.200 A/P Tenant Association-Laundry	0.00	893.21
2113.000 A/P LEAP Escrow	3,588.71	178,301.54
2119.000 A/P Revolving Fund	250,740.78	(1,385,819.65)
2135.000 Accreud Comp Abs	0.00	142,312.00
2137.000 Accrued Pilot	1,469.75	17,635.25
2240.000 Prepaid Rents	13,803.00	26,180.00
2290.000 Land Lease	0.00	1,587,000.00
2293.200 Deferred Inflows Pension	0.00	30,113.21
2293.300 Deferred Inflows - GASB75	0.00	829,647.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	3,875,775.00

Somerville Housing Authority
Balance Sheet
March 2025

Program: 400-c   Project: Consolidated

LIABILITIES AND SURPLUS		
LIABILITIES		
2339.200 LT Payable Pension	0.00	3,770,573.18
TOTAL LIABILITIES	**269,602.24**	**9,072,600.74**
SURPLUS		
2700.000 Changes To Surplus	0.00	(1,228,499.23)
2700.000 Changes To Surplus (Current Year)	(3,646.65)	650,170.18
2700.000 Changes To Surplus (Unclosed 2024)	0.00	803.91
2802.000 Invest in Capital Assets	0.00	25,323,520.79
2805.000 Restricted N/A Capen	0.00	9,671,606.49
2806.000 Unrestricted Net Assets	0.00	2,153,736.91
2806.001 Unrestricted Net Position - GASB 75	0.00	(4,244,833.00)
2806.200 GASB68/Pension	0.00	(2,314,042.97)
TOTAL SURPLUS	**(3,646.65)**	**30,012,463.08**
TOTAL LIABILITIES AND SURPLUS	**265,955.59**	**39,085,063.82**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

Twelve Months Ending 03/31/2025

Program: 400-c Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3110.201 Shelter Rents 200-1	0.00	288,798.49	0.00	1,940,681.02	0.00	0.00	1,940,681.02
3110.202 Shelter Rents 200-2	0.00	0.00	0.00	1,120,930.75	0.00	0.00	1,120,930.75
3110.667 Shelter Rents 667-2	0.00	0.00	0.00	218,300.00	0.00	0.00	218,300.00
3110.705 Shelter Rents 705	0.00	0.00	0.00	17,449.00	0.00	0.00	17,449.00
3610.000 Interest Inc	0.00	460.91	0.00	5,915.73	0.00	0.00	5,915.73
3690.000 Other Operating Recpts	0.00	864.41	0.00	12,646.63	0.00	0.00	12,646.63
3801.000 Operating Subsidy	0.00	350,000.00	0.00	2,804,490.20	0.00	0.00	2,804,490.20
3804.000 SSP Fofeiture	0.00	0.00	0.00	18,241.67	0.00	0.00	18,241.67
TOTAL INCOME	**0.00**	**640,123.81**	**0.00**	**6,138,655.00**	**0.00**	**0.00**	**6,138,655.00**
EXPENSES							
ADMINISTRATIVE EXPENSE							
4110.000 Admin Salaries	0.00	38,286.75	0.00	507,781.89	0.00	0.00	(507,781.89)
4130.000 Legal	0.00	5,915.50	0.00	64,320.92	0.00	0.00	(64,320.92)
4140.000 Members Comp	0.00	0.00	0.00	32,837.45	0.00	0.00	(32,837.45)
4150.000 Travel	0.00	75.20	0.00	2,701.27	0.00	0.00	(2,701.27)
4170.000 Accounting	0.00	1,560.76	0.00	16,915.70	0.00	0.00	(16,915.70)
4171.000 Auditing	0.00	0.00	0.00	4,200.00	0.00	0.00	(4,200.00)
4190.000 Sundry Admin Costs	0.00	5,440.84	0.00	84,685.67	0.00	0.00	(84,685.67)
4190.007 Comp & Maint Supp	0.00	84.24	0.00	23,210.09	0.00	0.00	(23,210.09)
4191.000 TELEPHONE/INTERNET/CEL	0.00	3,799.95	0.00	35,471.52	0.00	0.00	(35,471.52)
4192.000 COPIER/COMPUTER COSS	0.00	6,825.05	0.00	38,554.01	0.00	0.00	(38,554.01)
4193.000 OFFICE SUPPLIES	0.00	1,029.18	0.00	12,480.73	0.00	0.00	(12,480.73)
4194.000 POSTAGE	0.00	22.60	0.00	5,472.87	0.00	0.00	(5,472.87)
4195.110 LEAP-Asset Bldg Director	0.00	4,250.00	0.00	21,250.00	0.00	0.00	(21,250.00)
4195.140 LEAP-Financial Coach	0.00	3,250.00	0.00	16,250.00	0.00	0.00	(16,250.00)
4195.360 LEAP-Meeting Expenses	0.00	0.00	0.00	30.94	0.00	0.00	(30.94)
TOTAL ADMINISTRATIVE EXPENSE	**0.00**	**70,540.07**	**0.00**	**866,163.06**	**0.00**	**0.00**	**(866,163.06)**
UTILITIES							
4310.201 Water - 200-1	0.00	41,658.04	0.00	237,907.05	0.00	0.00	(237,907.05)
4310.202 Water - 200-2	0.00	119,845.01	0.00	638,308.01	0.00	0.00	(638,308.01)
4310.667 Water 667	0.00	7,285.20	0.00	99,182.51	0.00	0.00	(99,182.51)
4310.705 Water 705	0.00	2,024.20	0.00	8,924.51	0.00	0.00	(8,924.51)
4320.200 Electricity 200	0.00	0.00	0.00	129.91	0.00	0.00	(129.91)
4320.201 Elect 200-1	0.00	76,204.29	0.00	188,838.52	0.00	0.00	(188,838.52)
4320.202 Elect 200-2	0.00	17,293.32	0.00	81,093.80	0.00	0.00	(81,093.80)
4320.667 Electricity 667	0.00	3,035.60	0.00	10,975.88	0.00	0.00	(10,975.88)
4330.201 Gas 200-1	0.00	21,913.96	0.00	112,838.41	0.00	0.00	(112,838.41)
4330.405 Gas 705	0.00	0.00	0.00	2,364.35	0.00	0.00	(2,364.35)
4330.667 Gas 667	0.00	9,467.78	0.00	52,274.41	0.00	0.00	(52,274.41)
4330.672 Gas 667-2	0.00	0.00	0.00	3,826.25	0.00	0.00	(3,826.25)
4330.705 Gas 705-C	0.00	501.27	0.00	797.43	0.00	0.00	(797.43)
4330.751 Gas 705-1	0.00	896.15	0.00	2,697.45	0.00	0.00	(2,697.45)
4330.752 Gas 705-2	0.00	0.00	0.00	1,968.61	0.00	0.00	(1,968.61)
TOTAL UTILITIES	**0.00**	**300,124.82**	**0.00**	**1,442,127.10**	**0.00**	**0.00**	**(1,442,127.10)**
MAINTENANCE EXPENSE							
4410.000 Maint Labor	0.00	100,752.37	0.00	1,280,642.37	0.00	0.00	(1,280,642.37)
4420.000 Maintenance Materials	0.00	42,726.27	0.00	452,194.85	0.00	0.00	(452,194.85)
4430.000 Contract Costs	0.00	7,916.97	0.00	9,116.97	0.00	0.00	(9,116.97)
4430.010 Rubbish	0.00	11,823.90	0.00	143,043.37	0.00	0.00	(143,043.37)
4430.020 Heating & Cooling	0.00	0.00	0.00	2,766.00	0.00	0.00	(2,766.00)
4430.040 Elevator	0.00	0.00	0.00	8,061.89	0.00	0.00	(8,061.89)

Somerville Housing Authority

Operating Statement

Twelve Months Ending 03/31/2025

Program: 400-c Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
EXPENSES							
MAINTENANCE EXPENSE							
4430.050 Landscaping	0.00	0.00	0.00	40,102.71	0.00	0.00	(40,102.71)
4430.070 Electrical	0.00	2,819.98	0.00	106,116.91	0.00	0.00	(106,116.91)
4430.080 Plumbing	0.00	29,509.06	0.00	85,178.33	0.00	0.00	(85,178.33)
4430.090 Extermination	0.00	(64.00)	0.00	19,777.99	0.00	0.00	(19,777.99)
4430.110 Routine Contract Costs	0.00	19,505.78	0.00	174,295.08	0.00	0.00	(174,295.08)
TOTAL MAINTENANCE EXPENSE	**0.00**	**214,990.33**	**0.00**	**2,321,296.47**	**0.00**	**0.00**	**(2,321,296.47)**
4511.000 Property Insurance	0.00	12,396.04	0.00	155,254.98	0.00	0.00	(155,254.98)
4512.000 Liability Insurance	0.00	665.32	0.00	13,057.97	0.00	0.00	(13,057.97)
4513.000 Worker's Compensation Insur	0.00	4,668.28	0.00	56,035.29	0.00	0.00	(56,035.29)
4514.000 Insurance (Other)	0.00	2,378.00	0.00	30,996.32	0.00	0.00	(30,996.32)
4520.000 Pilot	0.00	1,469.75	0.00	17,635.25	0.00	0.00	(17,635.25)
4540.000 Employee Benefits	0.00	287.50	0.00	473.31	0.00	0.00	(473.31)
4540.001 Emp Bebes-Pension	0.00	24,085.53	0.00	216,769.74	0.00	0.00	(216,769.74)
4540.002 Emp Benes-Grp Ins	0.00	250.69	0.00	276,079.56	0.00	0.00	(276,079.56)
4540.003 Emp Benes-Unemploy	0.00	83.44	0.00	756.63	0.00	0.00	(756.63)
4540.004 Emp Benes-Med	0.00	376.48	0.00	6,015.67	0.00	0.00	(6,015.67)
4540.005 Emp Benes - Fica	0.00	2,087.81	0.00	27,308.92	0.00	0.00	(27,308.92)
4540.006 Emp Benes-Dental\Ltd	0.00	1,919.18	0.00	17,287.24	0.00	0.00	(17,287.24)
4570.000 Collection Loss	0.00	(424.78)	0.00	(424.78)	0.00	0.00	424.78
4610.000 Extraordinary Maintenance	0.00	0.00	0.00	7,619.30	0.00	0.00	(7,619.30)
4611.100 Kitchen Appliances	0.00	7,872.00	0.00	34,032.79	0.00	0.00	(34,032.79)
7540.000 Bett & Additions	0.00	0.00	0.00	10,796.45	0.00	0.00	(10,796.45)
7545.000 Property Contra	0.00	0.00	0.00	(10,796.45)	0.00	0.00	10,796.45
TOTAL EXPENSES	**0.00**	**643,770.46**	**0.00**	**5,488,484.82**	**0.00**	**0.00**	**(5,488,484.82)**
SURPLUS	**0.00**	**(3,646.65)**	**0.00**	**650,170.18**	**0.00**	**0.00**	**650,170.18**

Somerville Housing Authority
Balance Sheet
March 2025

Program: 667-7 Clarendon Hill Towers Project: Consolidated

	Period Amount	Balance
ASSETS		
1112.000 Eastern - 667-7 Checking - 3154	0.00	111,958.84
1155.000 Revolving Fund Advances	0.00	1,000.00
1160.000 Eastern - 667-7 Savings - 1807	177.18	206,944.88
1210.000 Prepaid Insurance	(977.05)	6,711.37
1210.100 Prepaid Other	(116.39)	1,047.55
1210.200 Prepaid Retirement	(350.13)	1,050.43
1300.000 Deferred Outflows	0.00	19,868.73
1302.000 Deferred Outflows - GASB75	0.00	11,992.99
1404.000 Admin Equipment	0.00	9,037.35
1405.000 Leasehold Imp	0.00	2,761,591.63
1406.000 Accumulated Depreciation	0.00	(1,175,335.40)
TOTAL ASSETS	**(1,266.39)**	**1,955,868.37**
LIABILITIES AND SURPLUS		
LIABILITIES		
2111.100 AP Vendors	0.00	204,929.00
2118.000 A/P-DHCD Subsidy Overpayment	0.00	(74,773.00)
2119.000 A/P Revolving Fund	150,002.23	395,756.89
2135.000 Comp Abs	0.00	8,291.00
2293.200 Deferred Inflows Pension	0.00	2,135.40
2293.300 Deferred Inflows - GASB75	0.00	24,660.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	98,881.00
2339.200 LT Payable Pension	0.00	87,667.87
TOTAL LIABILITIES	**150,002.23**	**747,548.16**
SURPLUS		
2700.000 Total Income - Deficit	0.00	(41,226.46)
2700.000 Total Income - Deficit (Current Year)	(151,268.62)	(256,622.52)
2802.000 Inv in Cap Assets-Net Of Debt	0.00	1,595,293.58
2806.000 Unrestricted Net Assets	0.00	54,256.81
2806.100 URNP - OPEB/GASB45	0.00	(107,348.00)
2806.200 GASB 68/Pension	0.00	(36,033.20)
TOTAL SURPLUS	**(151,268.62)**	**1,208,320.21**
TOTAL LIABILITIES AND SURPLUS	**(1,266.39)**	**1,955,868.37**
PROOF	**0.00**	**0.00**

Somerville Housing Authority
Operating Statement
Twelve Months Ending 03/31/2025
Program: 667-7 Clarendon Hill Towers Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3110.000 Shelter Rents	0.00	0.00	0.00	166,258.00	0.00	201,976.00	(35,718.00)
3610.000 Interest Income	0.00	177.18	0.00	2,323.54	0.00	1,800.00	523.54
3690.000 Other Income	0.00	(146,280.00)	0.00	(108,419.00)	0.00	3,000.00	(111,419.00)
3801.000 Operating Subsidy	0.00	0.00	0.00	169,296.37	0.00	559,300.00	(390,003.63)
TOTAL INCOME	**0.00**	**(146,102.82)**	**0.00**	**229,458.91**	**0.00**	**766,076.00**	**(536,617.09)**
EXPENSES							
4110.000 Admin Salaries	0.00	2,194.94	0.00	27,613.43	0.00	96,242.00	68,628.57
4130.000 Legal	0.00	0.00	0.00	73.62	0.00	0.00	(73.62)
4150.000 Travel	0.00	0.00	0.00	93.40	0.00	154.00	60.60
4170.000 Accounting	0.00	446.05	0.00	8,306.31	0.00	2,400.00	(5,906.31)
4171.000 Audit Fee	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
4190.000 Sundry Admin Costs	0.00	294.08	0.00	2,939.24	0.00	8,092.00	5,152.76
4191.000 Telephone/Internet/Cells	0.00	176.71	0.00	1,283.67	0.00	0.00	(1,283.67)
4192.000 Copier/Computer Costs	0.00	571.57	0.00	2,690.02	0.00	0.00	(2,690.02)
4193.000 Office Supplies	0.00	68.13	0.00	910.49	0.00	0.00	(910.49)
4194.000 Postage	0.00	1.90	0.00	400.79	0.00	0.00	(400.79)
4430.000 SHA Share Property Mgmt Ex	0.00	0.00	0.00	416,824.00	0.00	585,000.00	168,176.00
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	12,969.00	12,969.00
4511.000 Property Insurance	0.00	909.19	0.00	14,373.82	0.00	0.00	(14,373.82)
4512.000 Liability Insurance	0.00	0.00	0.00	65.68	0.00	0.00	(65.68)
4513.000 Worker's Compensation Insur	0.00	67.86	0.00	2,575.08	0.00	0.00	(2,575.08)
4540.000 Employee Benefits	0.00	435.37	0.00	7,931.88	0.00	10,986.00	3,054.12
4611.000 Replace Equip Not Capitalized	0.00	0.00	0.00	0.00	0.00	7,500.00	7,500.00
TOTAL EXPENSES	**0.00**	**5,165.80**	**0.00**	**486,081.43**	**0.00**	**727,343.00**	**241,261.57**
SURPLUS	**0.00**	**(151,268.62)**	**0.00**	**(256,622.52)**	**0.00**	**38,733.00**	**(295,355.52)**

Somerville Housing Authority
Balance Sheet
March 2025

Program: 689-C (Monmouth/Broadway) **Project: Consolidated**

	Period Amount	Balance
ASSETS		
1112.000 Eastern - 689-C Checking - 3154	3,913.00	63,950.56
1128.100 AR - Electrical Claim	0.00	28,198.75
1155.000 Advance To Revolving Fund	0.00	2,700.00
1160.000 Investments	13.01	15,190.39
1210.000 Prepaid Insurance	(361.95)	2,882.39
1210.200 Prepaid Retirement	(36.86)	110.53
1300.000 Deferred Outflows	0.00	26,014.64
1302.000 Deferred Outflows - GASB75	0.00	5,420.66
FIXED ASSETS		
1401.000 Land	0.00	46,410.00
1402.000 Buildings	0.00	435,479.42
1404.000 Admin Equipment	0.00	259.96
1406.000 Accumulated Depriciation	0.00	(325,745.35)
TOTAL FIXED ASSETS	**0.00**	**156,404.03**
TOTAL ASSETS	**3,527.20**	**300,871.95**
LIABILITIES AND SURPLUS		
LIABILITIES		
ACCOUNTS PAYABLE		
2119.000 A/P Revolving Fund	1,342.37	124,858.71
TOTAL ACCOUNTS PAYABLE	**1,342.37**	**124,858.71**
2135.000 Accrued Comp Balances	0.00	383.00
2137.000 Accrued PILOT	154.17	1,850.04
2293.200 Deferred Inflows Pension	0.00	176.06
2293.300 Deferred Inflows - GASB75	0.00	11,435.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	50,211.00
2339.200 L/T Payable - Pension	0.00	56,553.55
TOTAL LIABILITIES	**1,496.54**	**245,467.36**
SURPLUS		
2700.000 Changes To Surplus	0.00	5,666.73
2700.000 Changes To Surplus (Current Year)	2,030.66	7,145.04
2802.000 Invest in Capital Assets	0.00	156,404.03
2806.000 Unrestricted Net Assets	0.00	(21,145.24)
2806.100 GASB45/OPEB URNA	0.00	(54,327.00)
2806.200 GASB 68/Pension	0.00	(38,338.97)
TOTAL SURPLUS	**2,030.66**	**55,404.59**
TOTAL LIABILITIES AND SURPLUS	**3,527.20**	**300,871.95**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

Twelve Months Ending 03/31/2025

Program: 689-C (Monmouth/Broadway) Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3110.000 Shelter Rents □□□□	0.00	3,913.00	0.00	46,956.00	0.00	43,200.00	3,756.00
3610.000 Interest Income	0.00	13.01	0.00	170.55	0.00	80.00	90.55
TOTAL INCOME	**0.00**	**3,926.01**	**0.00**	**47,126.55**	**0.00**	**43,280.00**	**3,846.55**
EXPENSES							
ADMINISTRATIVE EXPENSE							
4110.000 Admin Salaries	0.00	85.24	0.00	1,074.57	0.00	1,099.00	24.43
4130.000 Legal	0.00	0.00	0.00	507.11	0.00	120.00	(387.11)
4150.000 Travel	0.00	0.00	0.00	3.76	0.00	0.00	(3.76)
4190.000 Sundry Admin Costs	0.00	3.42	0.00	598.71	0.00	1,500.00	901.29
TOTAL ADMINISTRATIVE EXPENSE	**0.00**	**88.66**	**0.00**	**2,184.15**	**0.00**	**2,719.00**	**534.85**
UTILITIES							
4310.000 Water 689-C	0.00	30.00	0.00	(136.00)	0.00	13,296.00	13,432.00
4320.000 Electric 689-C	0.00	30.05	0.00	188.83	0.00	625.00	436.17
4330.000 Gas 689-C	0.00	21.00	0.00	262.65	0.00	2,098.00	1,835.35
TOTAL UTILITIES	**0.00**	**81.05**	**0.00**	**315.48**	**0.00**	**16,019.00**	**15,703.52**
MAINTENANCE EXPENSE							
4410.000 Maint Labor	0.00	288.18	0.00	1,945.52	0.00	2,245.00	299.48
4420.000 Maintenance Materials	0.00	(66.24)	0.00	12,795.42	0.00	1,500.00	(11,295.42)
4430.010 Rubbish	0.00	336.99	0.00	4,077.05	0.00	0.00	(4,077.05)
4430.040 Elevator	0.00	0.00	0.00	229.79	0.00	0.00	(229.79)
4430.050 Landscaping Services	0.00	0.00	0.00	2,656.00	0.00	0.00	(2,656.00)
4430.070 Electrical	0.00	600.00	0.00	3,268.00	0.00	0.00	(3,268.00)
4430.080 Plumbing	0.00	6.18	0.00	2,044.18	0.00	0.00	(2,044.18)
4430.110 Routine Contract Costs	0.00	0.00	0.00	8.64	0.00	7,800.00	7,791.36
TOTAL MAINTENANCE EXPENSE	**0.00**	**1,165.11**	**0.00**	**27,024.60**	**0.00**	**11,545.00**	**(15,479.60)**
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	6,958.00	6,958.00
4511.000 Property Insurance	0.00	354.81	0.00	7,704.34	0.00	0.00	(7,704.34)
4513.000 Worker's Comp Insurance	0.00	7.14	0.00	68.38	0.00	0.00	(68.38)
4514.000 Insurance (Other)	0.00	0.00	0.00	1.75	0.00	0.00	(1.75)
4520.000 Pilot	0.00	154.17	0.00	1,850.04	0.00	1,850.00	(0.04)
4540.000 Employee Benefits	0.00	44.41	0.00	832.77	0.00	1,158.00	325.23
4611.000 Equipment Not Capitalized	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
TOTAL EXPENSES	**0.00**	**1,895.35**	**0.00**	**39,981.51**	**0.00**	**41,249.00**	**1,267.49**
SURPLUS	**0.00**	**2,030.66**	**0.00**	**7,145.04**	**0.00**	**2,031.00**	**5,114.04**

Somerville Housing Authority
Balance Sheet
March 2025

Program: Affordable Housing **Project: Consolidated**

	Period Amount	Balance
ASSETS		
1112.000 Eastern - Affordable Housing Cash Acct - 9572	(101,044.55)	1,337,382.50
1129.100 A/R Due from Water Works Predevelopment	46,534.52	934,331.57
1129.300 A/R Water Sponsor Loan	0.00	400,942.03
1129.400 A/R Waterworks Garage	249.75	1,997,904.38
1404.000 Oth Equip-Admin/Maint	0.00	49,950.00
1406.000 Accum Depn	0.00	(4,995.00)
TOTAL ASSETS	**(54,260.28)**	**4,715,515.48**
LIABILITIES AND SURPLUS		
LIABILITIES		
2111.000 A/P Expense	(54,510.03)	0.00
2119.000 A/P Revolving Fund	27,711.27	1,843,334.15
TOTAL LIABILITIES	**(26,798.76)**	**1,843,334.15**
SURPLUS		
2700.000 Net Income (Deficit) Current Year (Current Year)	(27,461.52)	(351,795.98)
2802.000 Invest in Capital Assets	0.00	44,955.00
2805.100 Restricted Net Assets Water Predevelop loan	0.00	579,984.15
2805.300 Restricted Net Assets Water Sponsor Loan	0.00	400,942.03
2805.400 Restricted Reserve Garage	0.00	1,296,109.52
2806.000 Unrestricted Net Assets	0.00	901,986.61
TOTAL SURPLUS	**(27,461.52)**	**2,872,181.33**
TOTAL LIABILITIES AND SURPLUS	**(54,260.28)**	**4,715,515.48**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

Twelve Months Ending 03/31/2025

Program: Affordable Housing Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
TOTAL INCOME	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
EXPENSES							
4110.000 Admin Salaries	0.00	7,461.52	0.00	105,103.62	0.00	0.00	(105,103.62)
4150.000 Travel	0.00	0.00	0.00	3,784.86	0.00	0.00	(3,784.86)
4190.000 Sundry Admin Expense	0.00	0.00	0.00	2,907.50	0.00	0.00	(2,907.50)
4190.019 Management Fee	0.00	20,000.00	0.00	240,000.00	0.00	0.00	(240,000.00)
TOTAL EXPENSES	**0.00**	**27,461.52**	**0.00**	**351,795.98**	**0.00**	**0.00**	**(351,795.98)**
SURPLUS	**0.00**	**(27,461.52)**	**0.00**	**(351,795.98)**	**0.00**	**0.00**	**(351,795.98)**

Somerville Housing Authority
Balance Sheet
March 2025

Program: Bryant Multifamily Project: Consolidated

	Period Amount	Balance
ASSETS		
1112.000 Eastern - 667-4 Checking - 1887	59,310.00	6,040,899.01
ACCOUNTS RECEIVABLE		
1121.000 A/R-Sec 8 Subsidy	(268,111.00)	(205,919.00)
1122.000 A/R Tenants	1,136.00	1,606.00
1122.001 TAR Prepaid Rents	234.00	1,644.00
TOTAL ACCOUNTS RECEIVABLE	**(266,741.00)**	**(202,669.00)**
1128.100 State Insurance Claims Receivable	0.00	6,044.87
1129.100 AR - Insurance Claim	0.00	(9,353.05)
1155.000 Revolving Fund Advances	0.00	55,000.00
INVESTMENTS		
1160.000 Investments	2,286.69	2,670,864.25
1160.200 Eastern Bank - 667-4 - CD - 1 yr - 5281	0.00	100,266.55
1160.300 Eastern Bank - 667-4 - CD - 1 yr - 6442	0.00	100,251.13
1160.400 TD Bank - 667-4 - CD - 9 mths - 0000	0.00	107,855.49
TOTAL INVESTMENTS	**2,286.69**	**2,979,237.42**
1210.000 Prepaid Insurance	(3,241.36)	22,973.60
1210.100 Prepaid Other	(380.91)	3,428.16
1210.200 Prepaid Retirement	(10,199.95)	30,599.89
1300.000 Deferred Outflows	0.00	636,886.01
1302.000 Deferred Outflows - GASB75	0.00	146,831.57
FIXED ASSETS		
1401.000 Land	0.00	1.00
1402.000 Buildings	0.00	6,580,772.20
1404.000 Admin Equip	0.00	438,666.69
1406.000 Accumulated Depreciation	0.00	(4,030,694.90)
1408.000 Work in Process (WIP)	31,899.34	302,150.63
TOTAL FIXED ASSETS	**31,899.34**	**3,290,895.62**
TOTAL ASSETS	**(187,067.19)**	**13,000,774.10**
LIABILITIES AND SURPLUS		
LIABILITIES		
2119.000 A/P Revolving Fund	(42,214.44)	(1,042,731.04)
2135.000 Acccrued Comp Abs	0.00	51,699.00
2240.000 Prepaid Rents	234.00	1,644.00
2293.200 Deferred Inflows Pension	0.00	7,029.09
2293.300 Deferred Inflows - GASB75	0.00	343,885.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	1,630,664.00
2339.200 LT Payable Pension	0.00	1,375,052.22
TOTAL LIABILITIES	**(41,980.44)**	**2,367,242.27**
SURPLUS		
2700.000 Net Income-Deficit	0.00	57,102.38
2700.000 Net Income-Deficit (Current Year)	(145,086.75)	1,713,459.87
2700.000 Net Income-Deficit (Unclosed 2022)	0.00	(2,966.13)
2802.000 Invest in Capital Assets	0.00	2,838,682.63
2805.000 Restricted Net Assets	0.00	1,661,804.44
2806.000 Unrestricted Net Assets	0.00	7,035,244.64
2806.100 GASB45/OBEP URNA	0.00	(1,785,066.00)

Somerville Housing Authority
Balance Sheet
March 2025

Program: Bryant Multifamily **Project: Consolidated**

LIABILITIES AND SURPLUS		
SURPLUS		
2806.200 GASB 68/Pension	0.00	(884,730.00)
TOTAL SURPLUS	**(145,086.75)**	**10,633,531.83**
TOTAL LIABILITIES AND SURPLUS	**(187,067.19)**	**13,000,774.10**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

Twelve Months Ending 03/31/2025

Program: Bryant Multifamily Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3110.000 Shelter Rents-Tenants	0.00	59,033.00	0.00	689,122.00	0.00	665,712.00	23,410.00
3115.000 Shelter Rents-Sec 8	0.00	0.00	0.00	2,830,650.00	0.00	3,032,688.00	(202,038.00)
3610.000 Interest Income	0.00	2,286.69	0.00	34,131.12	0.00	17,000.00	17,131.12
3690.000 Other Operating Recpts	0.00	(118.29)	0.00	9,283.05	0.00	7,500.00	1,783.05
TOTAL INCOME	**0.00**	**61,201.40**	**0.00**	**3,563,186.17**	**0.00**	**3,722,900.00**	**(159,713.83)**
EXPENSES							
ADMINISTRATIVE EXPENSE							
4110.000 Admin Salaries	0.00	33,746.50	0.00	403,560.37	0.00	411,371.00	7,810.63
4130.000 Legal	0.00	926.04	0.00	4,811.56	0.00	10,000.00	5,188.44
4150.000 Travel	0.00	46.65	0.00	1,119.78	0.00	1,625.00	505.22
4170.000 Accounting	0.00	1,560.76	0.00	18,021.64	0.00	9,000.00	(9,021.64)
4171.000 Auditing	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
4190.000 Sundry Admin Costs	0.00	791.89	0.00	23,410.93	0.00	50,324.00	26,913.07
4191.000 Telephone/Internet/Cells	0.00	1,042.95	0.00	8,971.93	0.00	0.00	(8,971.93)
4192.000 Copier/Computer Costs	0.00	1,862.66	0.00	12,212.71	0.00	0.00	(12,212.71)
4193.000 Office Supplies	0.00	222.90	0.00	2,979.96	0.00	0.00	(2,979.96)
4194.000 Postage	0.00	6.21	0.00	1,311.75	0.00	0.00	(1,311.75)
TOTAL ADMINISTRATIVE EXPENSE	**0.00**	**40,206.56**	**0.00**	**476,400.63**	**0.00**	**486,320.00**	**9,919.37**
4230.000 Tenant Svc	0.00	0.00	0.00	804.00	0.00	5,000.00	4,196.00
UTILITIES							
4310.000 Water	0.00	29,382.35	0.00	137,935.65	0.00	110,506.00	(27,429.65)
4320.000 Electricity	0.00	46.63	0.00	105,190.81	0.00	187,241.00	82,050.19
4330.000 Gas	0.00	11,522.72	0.00	72,616.98	0.00	85,887.00	13,270.02
TOTAL UTILITIES	**0.00**	**40,951.70**	**0.00**	**315,743.44**	**0.00**	**383,634.00**	**67,890.56**
MAINTENANCE EXPENSE							
4410.000 Maint Labor	0.00	31,983.03	0.00	345,185.47	0.00	432,663.00	87,477.53
4420.000 Maintenance Materials	0.00	9,601.14	0.00	74,074.51	0.00	300,000.00	225,925.49
4430.010 Rubbish	0.00	5,376.12	0.00	59,844.20	0.00	0.00	(59,844.20)
4430.020 Heating & Cooling	0.00	0.00	0.00	3,248.32	0.00	0.00	(3,248.32)
4430.040 Elevator	0.00	2,904.75	0.00	11,863.99	0.00	0.00	(11,863.99)
4430.050 Landscaping	0.00	0.00	0.00	1,800.00	0.00	0.00	(1,800.00)
4430.070 Electrical	0.00	7,985.14	0.00	30,009.43	0.00	0.00	(30,009.43)
4430.080 Plumbing	0.00	3,244.00	0.00	15,250.61	0.00	0.00	(15,250.61)
4430.090 Extermination	0.00	610.00	0.00	6,411.52	0.00	0.00	(6,411.52)
4430.110 Routine Contract Costs	0.00	2,583.89	0.00	65,675.18	0.00	588,000.00	522,324.82
TOTAL MAINTENANCE EXPENSE	**0.00**	**64,288.07**	**0.00**	**613,363.23**	**0.00**	**1,320,663.00**	**707,299.77**
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	63,783.00	63,783.00
4512.000 Liability Insurance	0.00	0.00	0.00	214.92	0.00	0.00	(214.92)
4513.000 Worker's Compensation Insur	0.00	1,976.96	0.00	24,202.91	0.00	0.00	(24,202.91)
4514.000 Insurance (Other)	0.00	1,264.40	0.00	9,512.41	0.00	0.00	(9,512.41)
4540.000 Employee Benefits	0.00	12,328.61	0.00	230,566.81	0.00	320,035.00	89,468.19
4570.000 Collection Loss	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
4610.000 Extraordinary Maintenance	0.00	41,002.95	0.00	143,404.68	0.00	135,000.00	(8,404.68)
4611.000 Replace Equip Not Capital	0.00	0.00	0.00	0.00	0.00	43,500.00	43,500.00
4611.100 Kitchen Appliances	0.00	4,165.10	0.00	18,245.83	0.00	0.00	(18,245.83)
7520.000 Repl Of Equip	0.00	0.00	0.00	0.00	0.00	21,000.00	21,000.00
7540.000 Bett & Additions	0.00	0.00	0.00	150,062.36	0.00	1,353,000.00	1,202,937.64
7541.000 Unit Rehab	0.00	32,003.14	0.00	319,418.07	0.00	0.00	(319,418.07)
7545.000 Property Contra	0.00	(31,899.34)	0.00	(452,212.99)	0.00	0.00	452,212.99

Somerville Housing Authority

Operating Statement

Twelve Months Ending 03/31/2025

Program: Bryant Multifamily   Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
TOTAL EXPENSES	0.00	206,288.15	0.00	1,849,726.30	0.00	4,134,435.00	2,284,708.70
SURPLUS	0.00	(145,086.75)	0.00	1,713,459.87	0.00	(411,535.00)	2,124,994.87

Somerville Housing Authority
Balance Sheet
March 2025

Program: Capital Fund Project: Consolidated

	Period Amount	Balance
ASSETS		
1480.000 Hard Cost - Construction Contracts	33,430.50	475,794.77
1480.003 Site Work	0.00	130.00
TOTAL ASSETS	**33,430.50**	**475,924.77**
LIABILITIES AND SURPLUS		
LIABILITIES		
2119.000 A/P Revolving	33,430.50	475,924.77
TOTAL LIABILITIES	**33,430.50**	**475,924.77**
SURPLUS		
TOTAL SURPLUS	**0.00**	**0.00**
TOTAL LIABILITIES AND SURPLUS	**33,430.50**	**475,924.77**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

Three Months Ending 03/31/2025

Program: Capital Fund Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES							
TOTAL EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SURPLUS	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Somerville Housing Authority
Balance Sheet
March 2025

Program: COCC Project: Consolidated

	Period Amount	Balance
ASSETS		
1112.000 Eastern - Mystic Activity Checking - 9342	0.00	713,020.66
1130.000 L/T Loan Capen Court	0.00	400,000.00
1130.100 Accrued Interest Owed-Capen	75.00	57,727.22
1155.000 Revolving Fund Advances	0.00	52,000.00
1160.000 East Cambridge Savings Bank - AMP 2 - CD - 16 mths	215.55	251,774.28
1210.000 Prepaid Ins	(7,229.39)	26,111.50
1210.200 Prepaid Retirement	(22,795.56)	68,386.70
1212.000 Insurance Deposit	0.00	5,414.78
1300.000 Deferred Outflows	0.00	1,666,862.20
1302.000 Deferred Outflows - GASB75	0.00	236,674.39
1402.000 Buildings	0.00	4,121,066.57
1404.000 Admin Equipment	0.00	286,877.65
1406.000 Accumulated Depr	0.00	(2,708,880.99)
TOTAL ASSETS	**(29,734.40)**	**5,177,034.96**
LIABILITIES AND SURPLUS		
LIABILITIES		
2117.000 Sunshine Club	102.00	292.00
2119.000 A/P Revolving Fund	17,199.71	(343,311.79)
2119.950 Homeownership	0.00	20,000.00
2135.000 Accrued Comp Absence	0.00	142,408.00
2293.200 Deferred Inflows Pension	0.00	31,558.67
2293.300 Deferred Inflows - GASB75	0.00	672,807.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	2,986,493.00
2339.200 L/T Payable - Pension	0.00	4,214,282.68
2805.000 Restricted Toy Drive	0.00	873.39
2805.100 Restricted Net Assets Capen Ct Loans	0.00	457,652.22
TOTAL LIABILITIES	**17,301.71**	**8,183,055.17**
SURPLUS		
2700.000 Net Income - Deficit	0.00	(709,015.99)
2700.000 Net Income - Deficit (Current Year)	(47,036.11)	(190,423.65)
2802.000 Invest In Capital Assets	0.00	1,699,063.23
2806.000 Unrestricted Net Assets	0.00	2,185,263.30
2806.100 GASB45 Unrest Net Assets	0.00	(3,339,741.00)
2806.200 GASB 68/Pension	0.00	(2,651,166.10)
TOTAL SURPLUS	**(47,036.11)**	**(3,006,020.21)**
TOTAL LIABILITIES AND SURPLUS	**(29,734.40)**	**5,177,034.96**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

Twelve Months Ending 03/31/2025

Program: COCC Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3610.000 Interest Income	0.00	215.55	0.00	2,826.82	0.00	0.00	2,826.82
3690.000 Other Income	0.00	1,425.00	0.00	3,525.00	0.00	0.00	3,525.00
3690.100 Toy Drive Income	0.00	0.00	0.00	1,180.00	0.00	0.00	1,180.00
3691.000 PILOT Income	0.00	142.00	0.00	1,890.00	0.00	0.00	1,890.00
3707.100 Management Fee Income	0.00	55,209.99	0.00	663,195.69	0.00	0.00	663,195.69
3707.200 Asset Management Fee Incom	0.00	5,840.00	0.00	70,080.00	0.00	0.00	70,080.00
3707.300 Bookkeeping Fee Inccome	0.00	4,290.00	0.00	51,450.00	0.00	0.00	51,450.00
3707.450 Fee for Services	0.00	29,030.65	0.00	726,433.79	0.00	0.00	726,433.79
3707.500 Mgmt Fees Capen	0.00	14,729.11	0.00	172,252.14	0.00	0.00	172,252.14
3707.501 Management Fee Affordable H	0.00	20,000.00	0.00	240,000.00	0.00	0.00	240,000.00
3707.510 MGMT Fees Waterworks	0.00	4,975.54	0.00	50,371.22	0.00	0.00	50,371.22
3707.520 Fee for Services Capen	0.00	0.00	0.00	3,440.50	0.00	0.00	3,440.50
3707.550 Capen Vehicle Fees	0.00	1,398.00	0.00	16,776.00	0.00	0.00	16,776.00
3707.660 ROSS/FSS MGMT FEE	0.00	15,998.92	0.00	191,984.28	0.00	0.00	191,984.28
3707.670 Mgmt Fee Safety	0.00	10,000.00	0.00	120,000.00	0.00	0.00	120,000.00
3707.680 DHCD RSC Grant	0.00	0.00	0.00	15,000.00	0.00	0.00	15,000.00
TOTAL INCOME	**0.00**	**163,254.76**	**0.00**	**2,330,405.44**	**0.00**	**0.00**	**2,330,405.44**
EXPENSES							
4110.000 Admin Salaries	0.00	63,534.25	0.00	833,555.08	0.00	0.00	(833,555.08)
4130.000 Legal	0.00	0.00	0.00	1,054.00	0.00	0.00	(1,054.00)
4140.000 Staff Training	0.00	700.00	0.00	2,710.00	0.00	0.00	(2,710.00)
4170.000 Accounting	0.00	0.00	0.00	3,307.75	0.00	0.00	(3,307.75)
4190.000 Sundry Admin Costs	0.00	67.73	0.00	17,120.85	0.00	0.00	(17,120.85)
4190.300 Mgmt Fee	0.00	10,000.00	0.00	120,000.00	0.00	0.00	(120,000.00)
4191.000 Telephone/Internet/Cell	0.00	408.98	0.00	5,196.49	0.00	0.00	(5,196.49)
4192.000 Copier/Computer Costs	0.00	0.00	0.00	431.89	0.00	0.00	(431.89)
4193.000 Office Supplies	0.00	0.00	0.00	2,482.96	0.00	0.00	(2,482.96)
4320.000 Electricity	0.00	6,005.59	0.00	14,988.16	0.00	0.00	(14,988.16)
4410.000 Maint Labor	0.00	68,266.82	0.00	845,301.50	0.00	0.00	(845,301.50)
4420.000 Maintenance Supplies	0.00	1,334.35	0.00	8,516.11	0.00	0.00	(8,516.11)
4430.000 Contract Costs	0.00	12,820.00	0.00	21,681.54	0.00	0.00	(21,681.54)
4430.070 Electrical	0.00	0.00	0.00	7,592.34	0.00	0.00	(7,592.34)
4430.080 Plumbing	0.00	1,470.00	0.00	1,470.00	0.00	0.00	(1,470.00)
4430.090 Extermination	0.00	8,059.49	0.00	8,059.49	0.00	0.00	(8,059.49)
4430.110 Routine Contract Costs	0.00	2,838.00	0.00	17,807.60	0.00	0.00	(17,807.60)
4460.000 Public Safety Detail	0.00	0.00	0.00	252.00	0.00	0.00	(252.00)
4511.000 Property Insurance	0.00	2,014.47	0.00	24,152.20	0.00	0.00	(24,152.20)
4512.000 Liability Insurance	0.00	796.67	0.00	9,560.04	0.00	0.00	(9,560.04)
4513.000 Worker's Comp Insurance	0.00	4,418.25	0.00	52,795.18	0.00	0.00	(52,795.18)
4540.000 Employee Benefits	0.00	27,556.27	0.00	519,883.91	0.00	0.00	(519,883.91)
4590.100 Christmas Toy Drive	0.00	0.00	0.00	2,910.00	0.00	0.00	(2,910.00)
TOTAL EXPENSES	**0.00**	**210,290.87**	**0.00**	**2,520,829.09**	**0.00**	**0.00**	**(2,520,829.09)**
SURPLUS	**0.00**	**(47,036.11)**	**0.00**	**(190,423.65)**	**0.00**	**0.00**	**(190,423.65)**

Somerville Housing Authority
Balance Sheet
March 2025

Program: Federal Grants **Project: Consolidated**

	Period Amount	Balance
ASSETS		
1125.000 A/R HUD C/F	0.00	25,595.00
1125.100 A/R HUD - Hope	0.00	47,996.75
OPERATING EXPENSES		
C/F 501-19 $1,367,129		
1519.288 Ciampa Kitchen & Baths	0.00	13,265.00
TOTAL C/F 501-19 $1,367,129	**0.00**	**13,265.00**
C/F 501-21 $1,538,091		
1521.106 C/F Operations	0.00	382,785.50
1521.110 Admin	0.00	153,114.20
1521.281 Weston Kitchen & Baths	0.00	174,940.26
1521.282 Warren Kitchen & Bath	0.00	62,386.93
1521.283 Elderly Electrical Upgrades	0.00	554,852.02
1521.284 Weston Bedroom	0.00	37,505.66
1521.285 Properzi Balcony Dividers	0.00	150,550.00
1521.286 Mystic View Roof Phase II	0.00	14,306.43
1521.288 Ciampa Kitchen & Bath FA	0.00	7,650.00
1521.890 W/O Soft Cost C/F	0.00	(535,899.70)
TOTAL C/F 501-21 $1,538,091	**0.00**	**1,002,191.30**
C/F 501-22 $1,869,978		
1522.106 C/F Operations	0.00	465,903.50
1522.110 Admin	0.00	186,361.40
1522.280 Properzi Elevators	0.00	(803,882.39)
1522.281 Mystic View Roof Phase III	0.00	404,077.77
1522.282 Properzi Electrical Upgrades	0.00	10,129.50
1522.284 Weston FA Kitchen & Bath	0.00	93,606.74
1522.890 W/O Soft Cost	0.00	(652,264.90)
TOTAL C/F 501-22 $1,869,978	**0.00**	**(296,068.38)**
C/F 501-09 $789,004		
1599.431 A/E Amp 2	0.00	154.43
TOTAL C/F 501-09 $789,004	**0.00**	**154.43**
TOTAL OPERATING EXPENSES	**0.00**	**719,542.35**
TOTAL ASSETS	**0.00**	**793,134.10**
LIABILITIES AND SURPLUS		
LIABILITIES		
2119.000 A/P Revolving Fund	(23,692.42)	(843,377.72)
TOTAL LIABILITIES	**(23,692.42)**	**(843,377.72)**
SURPLUS		
2700.000 Net Income (Current Year)	23,692.42	39,694.06
2802.221 INV C/A 501-21	0.00	1,538,091.00
2802.222 INV C/A 501-22	0.00	1,246,891.36
2804.221 Soft W/O 501-21	0.00	(535,899.70)

Somerville Housing Authority
Balance Sheet
March 2025

Program: Federal Grants **Project: Consolidated**

LIABILITIES AND SURPLUS		
SURPLUS		
2804.222 Soft W/O 501-22	0.00	(652,264.90)
TOTAL SURPLUS	**23,692.42**	**1,636,511.82**
TOTAL LIABILITIES AND SURPLUS	**0.00**	**793,134.10**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

Twelve Months Ending 03/31/2025

Program: Federal Grants   Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3802.766 Grant ROSS 1 Year	0.00	39,691.34	0.00	231,678.34	0.00	191,987.00	39,691.34
TOTAL INCOME	**0.00**	**39,691.34**	**0.00**	**231,678.34**	**0.00**	**191,987.00**	**39,691.34**
EXPENSES							
4290.200 ROSS/FSS MGMT FEE	0.00	15,998.92	0.00	191,984.28	0.00	191,987.00	2.72
TOTAL EXPENSES	**0.00**	**15,998.92**	**0.00**	**191,984.28**	**0.00**	**191,987.00**	**2.72**
SURPLUS	**0.00**	**23,692.42**	**0.00**	**39,694.06**	**0.00**	**0.00**	**39,694.06**

Somerville Housing Authority
Balance Sheet
March 2025

Program: Hagan Multifamily   Project: Consolidated

	Period Amount	Balance
ASSETS		
1112.000 Eastern - 689-2 Checking - 9823	13,453.00	513,022.01
ACCOUNTS RECEIVABLE		
1121.000 A/R Section 8 Subsidy	(1,082.00)	5,146.00
1122.000 A/R Tenants	14.00	(183.00)
1122.001 TAR Prepaid Rents	(11.00)	70.00
TOTAL ACCOUNTS RECEIVABLE	**(1,079.00)**	**5,033.00**
1155.000 Advance To Revolving Fund	0.00	7,100.00
INVESTMENTS		
1160.000 Investments	4.43	5,173.14
1160.200 Winter Hill Bank - 689-2 - CD - 1 yr - 2132	0.00	103,878.07
TOTAL INVESTMENTS	**4.43**	**109,051.21**
1210.000 Prepaid Insurance	(914.42)	6,930.13
1210.100 Prepaid Other	(68.02)	612.17
1210.200 Prepaid Retirement	(1,446.61)	4,339.78
1300.000 Deferred Outflows	0.00	48,768.55
1302.000 Deferred Outflows - GASB75	0.00	7,736.60
FIXED ASSETS		
1401.000 Land	0.00	363,000.00
1402.000 Buildings	0.00	1,711,309.58
1404.000 Admin Equipment	0.00	14,506.29
1406.000 Accum Depr	0.00	(1,540,347.13)
TOTAL FIXED ASSETS	**0.00**	**548,468.74**
TOTAL ASSETS	**9,949.38**	**1,251,062.19**
LIABILITIES AND SURPLUS		
LIABILITIES		
ACCOUNTS PAYABLE		
2119.000 A/P Revolving Fund	(18,057.05)	(441,791.54)
TOTAL ACCOUNTS PAYABLE	**(18,057.05)**	**(441,791.54)**
2135.000 Accrued Comp Abs	0.00	3,688.00
2240.000 Prepaid Rents	(11.00)	70.00
2293.200 Deferred Inflows Pension	0.00	1,115.72
2293.300 Deferred Inflows - GASB75	0.00	20,359.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	93,054.00
2339.200 L/T Payable - Pension	0.00	129,436.01
TOTAL LIABILITIES	**(18,068.05)**	**(194,068.81)**
SURPLUS		
2700.000 Net Income - Deficit	0.00	(7,665.49)
2700.000 Net Income - Deficit (Current Year)	28,017.43	472,761.07
2802.000 Invest in Capital Assets	0.00	542,144.20
2806.000 Unrestricted Net Assets	0.00	620,751.49
2806.100 GASB45/OPEB URNA	0.00	(102,967.00)

LIABILITIES AND SURPLUS		
SURPLUS		
2806.200 GASB 68/Pension	0.00	(79,893.27)
TOTAL SURPLUS	**28,017.43**	**1,445,131.00**
TOTAL LIABILITIES AND SURPLUS	**9,949.38**	**1,251,062.19**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

Twelve Months Ending 03/31/2025

Program: Hagan Multifamily Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3110.000 Shelter Rents - Tenants	0.00	13,103.00	0.00	155,854.00	0.00	166,320.00	(10,466.00)
3115.000 Shelter Rents-Sec 8	0.00	46,781.00	0.00	590,438.00	0.00	514,200.00	76,238.00
3610.000 Interest Income	0.00	4.43	0.00	58.07	0.00	1,000.00	(941.93)
3690.000 Other Income	0.00	278.05	0.00	4,600.39	0.00	4,000.00	600.39
TOTAL INCOME	**0.00**	**60,166.48**	**0.00**	**750,950.46**	**0.00**	**685,520.00**	**65,430.46**
EXPENSES							
ADMINISTRATIVE EXPENSE							
4110.000 Admin Salaries	0.00	2,716.27	0.00	36,480.56	0.00	39,273.00	2,792.44
4130.000 Legal	0.00	0.00	0.00	240.27	0.00	1,000.00	759.73
4150.000 Travel	0.00	8.35	0.00	120.57	0.00	291.00	170.43
4170.000 Accounting	0.00	111.29	0.00	969.98	0.00	1,200.00	230.02
4190.000 Sundry Admin Costs	0.00	177.01	0.00	3,535.75	0.00	9,925.00	6,389.25
4191.000 Telephone/Internet/Cells	0.00	498.68	0.00	4,549.72	0.00	0.00	(4,549.72)
4192.000 Copier/Computer Costs	0.00	334.25	0.00	1,553.59	0.00	0.00	(1,553.59)
4193.000 Office Supplies	0.00	39.81	0.00	531.90	0.00	0.00	(531.90)
4194.000 Postage	0.00	1.11	0.00	234.19	0.00	0.00	(234.19)
TOTAL ADMINISTRATIVE EXPENSE	**0.00**	**3,886.77**	**0.00**	**48,216.53**	**0.00**	**51,689.00**	**3,472.47**
UTILITIES							
4310.000 Water	0.00	5,394.50	0.00	26,553.76	0.00	30,060.00	3,506.24
4320.000 Electricity	0.00	11,855.14	0.00	35,101.51	0.00	36,317.00	1,215.49
4330.000 Gas	0.00	1,214.96	0.00	10,984.82	0.00	16,359.00	5,374.18
TOTAL UTILITIES	**0.00**	**18,464.60**	**0.00**	**72,640.09**	**0.00**	**82,736.00**	**10,095.91**
MAINTENANCE EXPENSE							
4410.000 Maint Labor	0.00	4,202.62	0.00	53,724.29	0.00	79,726.00	26,001.71
4420.000 Maintenance Materials	0.00	(107.97)	0.00	20,527.37	0.00	40,000.00	19,472.63
4430.000 SHA Share Property Mgmt Ex	0.00	0.00	0.00	267.00	0.00	0.00	(267.00)
4430.010 Rubbish	0.00	506.85	0.00	6,131.42	0.00	0.00	(6,131.42)
4430.020 Heating & Cooling	0.00	0.00	0.00	548.00	0.00	0.00	(548.00)
4430.040 Elevators	0.00	1,082.00	0.00	8,602.64	0.00	0.00	(8,602.64)
4430.050 Landscaping	0.00	0.00	0.00	258.00	0.00	0.00	(258.00)
4430.070 Electrical	0.00	750.00	0.00	4,798.50	0.00	0.00	(4,798.50)
4430.080 Plumbing	0.00	109.30	0.00	11,130.23	0.00	0.00	(11,130.23)
4430.090 Extermination	0.00	30.00	0.00	321.73	0.00	0.00	(321.73)
4430.110 Routine Contract Costs	0.00	569.60	0.00	11,436.05	0.00	205,000.00	193,563.95
TOTAL MAINTENANCE EXPENSE	**0.00**	**7,142.40**	**0.00**	**117,745.23**	**0.00**	**324,726.00**	**206,980.77**
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	15,905.00	15,905.00
4511.000 Property Insurance	0.00	532.21	0.00	2,128.81	0.00	0.00	(2,128.81)
4512.000 Liability Insurance	0.00	0.00	0.00	38.36	0.00	0.00	(38.36)
4513.000 Worker's Comp Insurance	0.00	280.38	0.00	2,719.99	0.00	0.00	(2,719.99)
4514.000 Insurance (Other)	0.00	101.83	0.00	1,327.14	0.00	0.00	(1,327.14)
4540.000 Employee Benefits	0.00	1,740.86	0.00	32,688.24	0.00	45,390.00	12,701.76
4610.000 Extraordinary Maintenance	0.00	0.00	0.00	0.00	0.00	23,000.00	23,000.00
4611.000 Equipment Not Capitalized	0.00	0.00	0.00	0.00	0.00	12,000.00	12,000.00
4611.100 Kitchen Appliances	0.00	0.00	0.00	685.00	0.00	0.00	(685.00)
7540.000 Bett & Additions	0.00	0.00	0.00	6,324.54	0.00	135,000.00	128,675.46
7545.000 Property Contra	0.00	0.00	0.00	(6,324.54)	0.00	0.00	6,324.54
TOTAL EXPENSES	**0.00**	**32,149.05**	**0.00**	**278,189.39**	**0.00**	**690,446.00**	**412,256.61**
SURPLUS	**0.00**	**28,017.43**	**0.00**	**472,761.07**	**0.00**	**(4,926.00)**	**477,687.07**

MRVP
Balance Sheet
March 2025
Program: MRVP Project: Consolidated

	Period Amount	Balance
ASSETS		
1112.000 Eastern - MRVP/AHVP Checking - 1909	(18,531.00)	1,458.81
1125.000 A/R Admin Fee	600.00	7,450.00
1125.100 A/R DHCD Y/E Settle	0.00	198.00
1155.000 Advance To Revolving Fund	0.00	11,700.00
1160.000 Investments	0.25	293.01
1210.200 Prepaid Retirement	(9.21)	27.67
1300.000 Deferred Outflows	0.00	88.25
1302.000 Deferred Outflows - GASB75	0.00	99.24
TOTAL ASSETS	**(17,939.96)**	**21,314.98**
LIABILITIES AND SURPLUS		
LIABILITIES		
2118.100 A/P - DHCD Y/E Settlements	0.00	19,145.41
2119.000 A/P Revolving Fund	(19,069.99)	(66,798.52)
2135.000 Accrued Comp Abs	0.00	21.00
2290.000 Deferred Revenue	0.00	17,740.00
2293.200 Deferred Inflows Pension	0.00	(1.44)
2293.300 Deferred Inflows - GASB75	0.00	143.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	501.00
2339.200 LT Payable Pension	0.00	92.03
TOTAL LIABILITIES	**(19,069.99)**	**(29,157.52)**
SURPLUS		
2700.000 Total Income - Deficit	0.00	7.39
2700.000 Total Income - Deficit (Current Year)	1,130.03	16,729.16
2806.000 Unrestricted Net Assets	0.00	34,319.95
2806.100 GASB 75/OPEB	0.00	(510.00)
2806.200 GASB 68 Pension	0.00	(74.00)
TOTAL SURPLUS	**1,130.03**	**50,472.50**
TOTAL LIABILITIES AND SURPLUS	**(17,939.96)**	**21,314.98**
PROOF	**0.00**	**0.00**

MRVP

Operating Statement

Twelve Months Ending 03/31/2025

Program: MRVP Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3400.000 MRVP Admin Fee Income	0.00	550.00	0.00	6,850.00	0.00	7,800.00	(950.00)
3400.002 AHVP Admin Fee Income	0.00	50.00	0.00	600.00	0.00	0.00	600.00
3610.000 Interest Income	0.00	0.25	0.00	3.30	0.00	0.00	3.30
3802.000 DHCD HAP Subsidy MRVP	0.00	17,239.00	0.00	182,188.00	0.00	0.00	182,188.00
3802.100 DHCD HAP Subsidy AHVP	0.00	1,942.00	0.00	39,595.00	0.00	0.00	39,595.00
TOTAL INCOME	**0.00**	**19,781.25**	**0.00**	**229,236.30**	**0.00**	**7,800.00**	**221,436.30**
EXPENSES							
ADMINISTRATIVE EXPENSE							
4110.000 Admin Salaries	0.00	64.80	0.00	814.49	0.00	897.00	82.51
4170.000 Accounting	0.00	44.33	0.00	386.43	0.00	1,200.00	813.57
4190.000 Sundry Admin Costs	0.00	0.00	0.00	0.00	0.00	4,800.00	4,800.00
TOTAL ADMINISTRATIVE EXPENSE	**0.00**	**109.13**	**0.00**	**1,200.92**	**0.00**	**6,897.00**	**5,696.08**
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	30.00	30.00
4513.000 Worker's Comp Insurance	0.00	0.00	0.00	20.17	0.00	0.00	(20.17)
4540.000 Employee Benefits	0.00	11.00	0.00	102.49	0.00	289.00	186.51
4540.002 Emp Benes-Grp Ins	0.00	0.09	0.00	105.56	0.00	0.00	(105.56)
4611.000 Replace Equip Not Capitalized	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
4715.000 HAP's MOB/MRVP	0.00	16,644.00	0.00	191,135.00	0.00	0.00	(191,135.00)
4715.100 HAP's AHVP	0.00	1,887.00	0.00	19,943.00	0.00	0.00	(19,943.00)
TOTAL EXPENSES	**0.00**	**18,651.22**	**0.00**	**212,507.14**	**0.00**	**9,716.00**	**(202,791.14)**
SURPLUS	**0.00**	**1,130.03**	**0.00**	**16,729.16**	**0.00**	**(1,916.00)**	**18,645.16**

Somerville Housing Authority
Balance Sheet
March 2025

Program: Public Housing **Project: Consolidated**

	Period Amount	Balance
ASSETS		
1112.000 Eastern - Public Housing Checking - 9793	344,823.04	5,411,965.39
1113.000 Homeownership Escrow	7,282.96	173,019.71
ACCOUNTS RECEIVABLE		
A/R TENANTS		
1122.000 A/R TENANTS		
1122.000 A/R Tenants	7,781.96	104,452.44
1122.001 TAR Prepaid Rents	(262.00)	34,535.01
1122.100 A/R Balance from Visual	0.00	(875.00)
TOTAL 1122.000 A/R TENANTS	**7,519.96**	**138,112.45**
1122.313 A/R Brady Towers	0.00	(1,890.00)
TOTAL A/R TENANTS	**7,519.96**	**136,222.45**
A/R OTHER		
1123.000 Allow For Bad Debt	0.00	(436.00)
1128.100 Insurance Claims Receivable	0.00	63,141.97
TOTAL A/R OTHER	**0.00**	**62,705.97**
TOTAL ACCOUNTS RECEIVABLE	**7,519.96**	**198,928.42**
1122.900 Tenant Repayment Agreements	0.00	6,274.00
1122.901 Fraud Recovery	13,557.00	33,842.00
1155.000 Advance To Revolving Fund	0.00	80,000.00
1160.000 Investments	1,893.20	2,211,266.61
1162.110 Middlesex Federal Savings - AMP 1 - CD - 1 yr - 53	0.00	111,693.58
1162.220 East Cambridge Savings Bank CD	0.00	109,746.18
1210.000 Prepaid Insurance	(26,594.17)	41,507.66
1210.100 Prepaid Other	(1,661.19)	14,950.82
1210.200 Prepaid Retirement	(16,981.49)	50,944.51
1212.000 Insurance Deposit	0.00	10,829.54
1300.000 Deferred Outflows	0.00	1,111,368.23
1302.000 Deferred Outflows - GASB75	0.00	318,673.78
FIXED ASSETS		
1401.000 Land	0.00	457,097.38
1401.312 Land 31-2	0.00	21,419.53
1401.313 Land 31-3	0.00	108,979.98
1401.317 Land 31-7	0.00	166,877.51
1402.000 Buildings	0.00	34,812,265.85
1402.312 Buildings 31-2	0.00	3,932,204.20
1402.313 Buildings 31-3	0.00	5,162,937.34
1402.317 Buildings 31-7	0.00	3,056,990.43
1402.319 Buildings 31-9	0.00	198,036.20
1404.000 Admin Equipment	0.00	507,941.67
1404.312 Admin Equip 31-2	0.00	135,655.32
1406.000 Accumulated Depr	0.00	(39,582,144.32)
1408.000 WIP - HP Ramp	0.00	640.92
TOTAL FIXED ASSETS	**0.00**	**8,978,902.01**
TOTAL ASSETS	**329,839.31**	**18,863,912.44**

Somerville Housing Authority
Balance Sheet
March 2025

Program: Public Housing **Project: Consolidated**

LIABILITIES AND SURPLUS		
LIABILITIES		
A/P TENANTS		
AP TENANTS OTHER		
2111.002 A/P Tenants	(180.00)	(455.00)
TOTAL AP TENANTS OTHER	**(180.00)**	**(455.00)**
TOTAL A/P TENANTS	**(180.00)**	**(455.00)**
2114.000 A/P Homeownership Escrow	7,282.96	160,331.54
2119.000 A/P Revolving Fund	404,468.36	2,925,638.30
2134.000 Accrued Utilities	0.00	6,481.68
2135.000 Accrued Comp Abs	0.00	110,047.00
2240.000 Prepaid Rents	(262.00)	34,535.01
2293.200 Deferred Inflows Pension	0.00	18,372.60
2293.300 Deferred Inflows - GASB75	0.00	671,137.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	3,160,776.00
2339.200 L/T Payable - Pension	0.00	2,446,729.85
TOTAL LIABILITIES	**411,309.32**	**9,533,593.98**
SURPLUS		
2700.000 Net Income - Deficit	0.00	(227,060.88)
2700.000 Net Income - Deficit (Current Year)	(81,470.01)	489,397.83
2700.000 Net Income - Deficit (Unclosed 2006)	0.00	(252.85)
2700.000 Net Income - Deficit (Unclosed 2013)	0.00	(3,905.00)
2700.000 Net Income - Deficit (Unclosed 2024)	0.00	(3,646.09)
2802.000 Invest In Capital Assets	0.00	8,725,037.56
2806.000 Unrestricted Net Assets	0.00	5,237,056.89
2806.100 GASB45/OPEB URNA	0.00	(3,401,638.00)
2806.200 GASB 68/Pension	0.00	(1,484,671.00)
TOTAL SURPLUS	**(81,470.01)**	**9,330,318.46**
TOTAL LIABILITIES AND SURPLUS	**329,839.31**	**18,863,912.44**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

Twelve Months Ending 03/31/2025

Program: Public Housing Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3110.000 Shelter Rents-Tenants	0.00	353,571.00	0.00	4,145,790.00	0.00	4,097,088.00	48,702.00
3190.000 Antenna Income	0.00	31,862.56	0.00	371,952.40	0.00	416,460.00	(44,507.60)
3610.000 Interest Income	0.00	1,893.20	0.00	35,020.23	0.00	18,800.00	16,220.23
3690.000 Other Operating Recpts	0.00	(133.25)	0.00	22,677.07	0.00	0.00	22,677.07
3691.000 Misc Income/Scrap	0.00	0.00	0.00	0.00	0.00	1,800.00	(1,800.00)
3707.100 Management Fee Income	0.00	0.00	0.00	0.00	0.00	677,603.00	(677,603.00)
3707.200 Asset Management Fee Incom	0.00	0.00	0.00	0.00	0.00	70,080.00	(70,080.00)
3707.300 Bookkeeping Fee Inccome	0.00	0.00	0.00	0.00	0.00	52,560.00	(52,560.00)
3707.450 Fee for Services	0.00	0.00	0.00	0.00	0.00	725,000.00	(725,000.00)
3707.500 Mgmt Fees Capen	0.00	0.00	0.00	0.00	0.00	176,244.00	(176,244.00)
3707.501 Management Fee Affordable H	0.00	0.00	0.00	0.00	0.00	240,000.00	(240,000.00)
3707.510 MGMT Fees Waterworks	0.00	0.00	0.00	0.00	0.00	51,885.00	(51,885.00)
3707.520 Fee for Services Capen	0.00	0.00	0.00	0.00	0.00	50,000.00	(50,000.00)
3707.550 Capen Vehicle Fees	0.00	0.00	0.00	0.00	0.00	16,776.00	(16,776.00)
3707.600 Fed MOD(CF) A/F Grant	0.00	0.00	0.00	0.00	0.00	153,114.00	(153,114.00)
3707.610.old State Mods for Salaries	0.00	0.00	0.00	0.00	0.00	20,000.00	(20,000.00)
3707.650 3 YR ROSS MGMT Fee	0.00	0.00	0.00	0.00	0.00	59,812.00	(59,812.00)
3707.660 ROSS/FSS MGMT FEE	0.00	0.00	0.00	0.00	0.00	191,987.00	(191,987.00)
3707.670 Mgmt Fee Safety	0.00	0.00	0.00	0.00	0.00	120,000.00	(120,000.00)
3707.680 DHCD RSC Grant	0.00	0.00	0.00	0.00	0.00	40,000.00	(40,000.00)
3707.690 DHCD SSP Grant	0.00	0.00	0.00	0.00	0.00	70,000.00	(70,000.00)
3707.700 PH FSS Forfeiture Rev	0.00	0.00	0.00	3,652.19	0.00	0.00	3,652.19
3800.000 Hud Subsidy	0.00	202,339.00	0.00	2,983,037.50	0.00	0.00	2,983,037.50
TOTAL INCOME	**0.00**	**589,532.51**	**0.00**	**7,562,129.39**	**0.00**	**7,249,209.00**	**312,920.39**
EXPENSES							
ADMINISTRATIVE COST							
GENERAL							
4110.000 Admin Salaries	0.00	31,497.35	0.00	413,413.82	0.00	1,540,259.00	1,126,845.18
4130.000 Legal	0.00	6,876.58	0.00	83,605.18	0.00	31,500.00	(52,105.18)
4140.000 Staff Training	0.00	820.43	0.00	3,012.18	0.00	0.00	(3,012.18)
4150.000 Travel	0.00	0.00	0.00	3,548.40	0.00	25,139.00	21,590.60
4170.000 Accounting	0.00	3,121.52	0.00	47,102.68	0.00	25,500.00	(21,602.68)
4171.000 Audit Fee	0.00	0.00	0.00	0.00	0.00	18,000.00	18,000.00
4190.000 Sundry Admin Cost	0.00	6,345.36	0.00	106,131.60	0.00	344,018.00	237,886.40
TOTAL GENERAL	0.00	**48,661.24**	0.00	**656,813.86**	0.00	**1,984,416.00**	**1,327,602.14**
MANAGEMENT FEES							
4190.200 Asset Mgmt Fee	0.00	5,840.00	0.00	70,080.00	0.00	70,080.00	0.00
4190.300 Property Mgmt Fee	0.00	55,209.99	0.00	663,195.69	0.00	677,603.00	14,407.31
4190.310 Bookkeeping Fee	0.00	4,290.00	0.00	51,450.00	0.00	52,560.00	1,110.00
4190.400 Fee For Svc Exp	0.00	29,030.65	0.00	726,433.79	0.00	725,000.00	(1,433.79)
TOTAL MANAGEMENT FEES	0.00	**94,370.64**	0.00	**1,511,159.48**	0.00	**1,525,243.00**	**14,083.52**
TOTAL ADMINISTRATIVE COST	**0.00**	**143,031.88**	**0.00**	**2,167,973.34**	**0.00**	**3,509,659.00**	**1,341,685.66**
4191.000 Telephone/Internet/Cells	0.00	5,375.49	0.00	48,887.14	0.00	0.00	(48,887.14)
4192.000 Copier/Computer Costs	0.00	8,123.45	0.00	38,820.67	0.00	0.00	(38,820.67)
4193.000 Office Supplies	0.00	1,088.11	0.00	14,178.53	0.00	0.00	(14,178.53)
4194.000 Postage	0.00	27.10	0.00	5,727.59	0.00	0.00	(5,727.59)
4230.000 Tenant Svc	0.00	0.00	0.00	71,190.57	0.00	285,000.00	213,809.43
UTILITIES							
4310.000 Water	0.00	124,380.71	0.00	515,379.46	0.00	986,051.00	470,671.54
4310.312 Water 31-2	0.00	6,829.00	0.00	44,091.13	0.00	0.00	(44,091.13)

Somerville Housing Authority

Operating Statement

Twelve Months Ending 03/31/2025

Program: Public Housing Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
EXPENSES							
UTILITIES							
4310.313 Water 31-3	0.00	16,201.47	0.00	103,720.59	0.00	0.00	(103,720.59)
4310.317 Water 31-7	0.00	1,062.80	0.00	86,935.34	0.00	0.00	(86,935.34)
4310.673 Water 667-3	0.00	21,291.31	0.00	137,664.36	0.00	0.00	(137,664.36)
4310.676 Water 667-6	0.00	0.00	0.00	31,656.64	0.00	0.00	(31,656.64)
4320.000 Electricity	0.00	7,869.15	0.00	59,377.20	0.00	510,486.00	451,108.80
4320.312 Elect - 31-2	0.00	10,389.57	0.00	45,804.50	0.00	0.00	(45,804.50)
4320.313 Elect 31-3	0.00	11,774.80	0.00	50,366.67	0.00	0.00	(50,366.67)
4320.317 Elect 31-7	0.00	49,619.91	0.00	148,558.07	0.00	0.00	(148,558.07)
4320.673 Electric 667-3	0.00	16,515.11	0.00	68,261.06	0.00	0.00	(68,261.06)
4320.676 Electric 667-6	0.00	1,570.08	0.00	28,715.03	0.00	0.00	(28,715.03)
4330.000 Gas	0.00	0.00	0.00	125,123.42	0.00	422,015.00	296,891.58
4330.312 Gas - 31-2	0.00	3,847.35	0.00	14,957.25	0.00	0.00	(14,957.25)
4330.313 Gas - 31-3	0.00	8,225.67	0.00	31,662.35	0.00	0.00	(31,662.35)
4330.317 Gas - 31-7	0.00	1,092.99	0.00	10,148.32	0.00	0.00	(10,148.32)
4330.673 Gas 667-3	0.00	7,152.20	0.00	34,550.60	0.00	0.00	(34,550.60)
4330.676 Gas 667-6	0.00	2,504.19	0.00	9,739.55	0.00	0.00	(9,739.55)
TOTAL UTILITIES	**0.00**	**290,326.31**	**0.00**	**1,546,711.54**	**0.00**	**1,918,552.00**	**371,840.46**
MAINTENANCE							
GENERAL							
4410.000 Maint Labor	0.00	68,395.65	0.00	946,451.70	0.00	1,928,086.00	981,634.30
4420.000 Maintenance Supplies	0.00	28,332.75	0.00	355,512.54	0.00	465,000.00	109,487.46
TOTAL GENERAL	0.00	**96,728.40**	0.00	**1,301,964.24**	0.00	**2,393,086.00**	**1,091,121.76**
CONTRACT COSTS							
4430.000 Contract Costs	0.00	1,505.00	0.00	4,094.72	0.00	785,000.00	780,905.28
4430.006 Plumbing	0.00	0.00	0.00	2,239.44	0.00	0.00	(2,239.44)
4430.010 Rubbish	0.00	13,083.54	0.00	150,116.82	0.00	0.00	(150,116.82)
4430.020 Heating & Cooling	0.00	0.00	0.00	1,656.00	0.00	0.00	(1,656.00)
4430.040 Elevators	0.00	7,190.45	0.00	76,171.16	0.00	0.00	(76,171.16)
4430.050 Landscaping	0.00	0.00	0.00	37,884.72	0.00	0.00	(37,884.72)
4430.070 Electrical	0.00	5,557.85	0.00	145,721.87	0.00	0.00	(145,721.87)
4430.080 Plumbing	0.00	13,596.80	0.00	124,878.66	0.00	0.00	(124,878.66)
4430.090 Extermination	0.00	2,370.00	0.00	59,563.83	0.00	0.00	(59,563.83)
4430.110 Routine Contract Cost	0.00	21,989.22	0.00	244,923.63	0.00	0.00	(244,923.63)
TOTAL CONTRACT COSTS	0.00	**65,292.86**	0.00	**847,250.85**	0.00	**785,000.00**	**(62,250.85)**
TOTAL MAINTENANCE	**0.00**	**162,021.26**	**0.00**	**2,149,215.09**	**0.00**	**3,178,086.00**	**1,028,870.91**
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	426,584.00	426,584.00
4511.000 Property Insurance	0.00	16,298.87	0.00	194,858.18	0.00	0.00	(194,858.18)
4512.000 Liability Insurance	0.00	4,519.68	0.00	49,874.75	0.00	0.00	(49,874.75)
4513.000 Worker's Comp Insurance	0.00	3,291.37	0.00	41,228.98	0.00	0.00	(41,228.98)
4514.000 Insurance (Other)	0.00	2,484.25	0.00	32,378.33	0.00	0.00	(32,378.33)
4520.000 Pilot	0.00	0.00	0.00	0.00	0.00	259,394.00	259,394.00
4540.000 Employee Benefits	0.00	20,530.20	0.00	383,871.51	0.00	1,246,182.00	862,310.49
4570.000 Collection Loss	0.00	0.00	0.00	0.00	0.00	46,000.00	46,000.00
4610.000 Extraordinary Maint	0.00	0.00	0.00	205,898.84	0.00	105,000.00	(100,898.84)
4611.000 Replace Equip-Not Capitalized	0.00	0.00	0.00	0.00	0.00	95,500.00	95,500.00
4611.100 Kitchen Appliances	0.00	13,884.55	0.00	71,235.37	0.00	0.00	(71,235.37)
7520.000 Replace Equipment	0.00	0.00	0.00	61,592.00	0.00	9,000.00	(52,592.00)
7540.000 Betterments & Additions	0.00	0.00	0.00	242,953.58	0.00	315,000.00	72,046.42
7590.000 Property Contra	0.00	0.00	0.00	(253,864.45)	0.00	0.00	253,864.45

Somerville Housing Authority

Operating Statement

Twelve Months Ending 03/31/2025

Program: Public Housing Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
TOTAL EXPENSES	0.00	671,002.52	0.00	7,072,731.56	0.00	11,393,957.00	4,321,225.44
SURPLUS	0.00	(81,470.01)	0.00	489,397.83	0.00	(4,144,748.00)	4,634,145.83

Somerville Housing Authority
Balance Sheet
March 2025

Program: Revolving Fund Project: Consolidated

	Period Amount	Balance
ASSETS		
1112.000 Eastern - Revolving Fund Checking - 1895	(340,569.74)	1,195,446.17
1113.000 Petty Cash	0.00	650.00
1114.000 Eastern - Pet Policy Savings - 7297	0.00	2,765.03
ACCOUNTS RECEIVABLE		
1129.100 A/R Public Housing (COCC)	48,941.84	(19,394.44)
1129.101 A/R AMP 1	178,717.62	265,831.47
1129.102 A/R AMP 2	195,738.92	2,598,580.99
1129.400 A/R 400-c State Consolidated Projects	250,740.78	(1,638,494.44)
1129.421 A/R 200-1 Clarendon Hill	0.00	43,735.32
1129.422 A/R 200-2 Mystic River	0.00	53,967.68
1129.467 A/R 667-c James Corbett	0.00	152,544.25
1129.475 A/R 705-C	0.00	2,427.54
1129.500 A/R State Mod	(62,521.97)	(671,522.44)
1129.600 A/R Fed Grants	(23,692.42)	(843,377.72)
1129.601 A/R CFP	33,430.50	475,924.77
1129.667 A/R 667-7 Clarendon Hill	150,002.23	395,756.89
1129.674 A/R Bryant Manor	(42,214.44)	(1,042,731.04)
1129.682 A/R 689-2	(18,057.05)	(441,791.54)
1129.689 A/R 689-C	1,342.37	124,858.71
1129.800 A/R Sec 8 Voucher	41,803.25	2,214,835.77
1129.801 A/R SRO 1	(8,127.80)	(164,489.31)
1129.803 A/R SRO 3	203.44	(34,584.68)
1129.804 A/R Mainstream	0.00	(2,582,278.17)
1129.901 A/R MRVP	(19,069.99)	(66,798.52)
1129.902 A/R Mystic Activity Center	0.00	(10,022.22)
1129.903 A/R Public Safety	0.00	(250,937.98)
1129.904 A/R MWRA	(7,525.86)	56,143.31
1129.905 A/R Affordable Housing	27,711.27	1,843,334.15
1130.000 A/R Capen Invoices	(22,251.11)	93,554.82
TOTAL ACCOUNTS RECEIVABLE	**725,171.58**	**555,073.17**
1130.001 A/R Mwra Water Works	0.00	5,021.61
1210.200 Prepaid Retirement	(3,537.97)	10,614.73
INVENTORY		
1260.001 Allow Obsolete Inv	0.00	488.00
1260.010 Inventory: Stoves	(18,706.00)	11,548.00
1260.020 Inventory: Refrigerators	(7,215.65)	4,370.10
TOTAL INVENTORY	**(25,921.65)**	**16,406.10**
1640.000 Payroll	0.00	216.01
TOTAL ASSETS	**355,142.22**	**1,786,192.82**
LIABILITIES AND SURPLUS		
LIABILITIES		
2111.000 Accrued Invoices	381,765.49	1,315,166.39
2114.000 AP Pet Deposit	0.00	2,821.25
PAYROLL WITHHOLDINGS		
2117.003 Retirement Wh	(12,637.14)	(12,746.66)
2117.004 Group Ins Wh	(1,568.15)	24,297.44
2117.005 Dental Wh	(41.17)	1,992.91
2117.006 Long Term Dis - Wh	(30.75)	1,328.52

Somerville Housing Authority
Balance Sheet
March 2025

Program: Revolving Fund Project: Consolidated

LIABILITIES AND SURPLUS		
LIABILITIES		
PAYROLL WITHHOLDINGS		
2117.008 Union Dues Wh	(12,421.78)	(21,991.90)
2117.014 Bml Life Ins	0.00	941.10
2117.015 Fringe Bene Commute	0.00	6,967.93
2117.016 Wage Execution	1,079.50	4,374.69
2117.017 Def Comp - Great-West Retirement Service	0.00	348.00
2117.018 Def Comp - Nationwide Retirement	0.00	(470.00)
2117.019 Cancer-Sick -Am Heritage	0.00	405.86
2117.020 Garnishment	0.00	2,609.64
2117.021 Flexible Spending & Fee	0.00	(2,999.52)
2117.022 Aflac	(1,003.78)	107.47
2117.023 FSA Deductions	0.00	1,730.70
TOTAL PAYROLL WITHHOLDINGS	**(26,623.27)**	**6,896.18**
ADVANCES		
2120.000 Advance - Mystic Activity Center	0.00	2,000.00
2120.101 Advance - AMP 1	0.00	40,000.00
2120.102 Advance - AMP 2	0.00	40,000.00
2120.105 Advance - COCC	0.00	50,000.00
2120.400 Advance - 400-C	0.00	209,000.00
2120.664 Advance - 667-4 Bryant Manor	0.00	55,000.00
2120.667 Advance - 667-7 Clarendon Hill	0.00	1,000.00
2120.682 Advance - 689-2 Hagan	0.00	7,100.00
2120.689 Advance - 689-C Monmouth/B'way	0.00	2,700.00
2120.800 Advance - Sec 8 Voucher	0.00	40,000.00
2120.801 Advance - SRO#1	0.00	1,000.00
2120.901 Advance MRVP	0.00	11,700.00
TOTAL ADVANCES	**0.00**	**459,500.00**
2290.000 Deferred Credits	0.00	1,809.00
TOTAL LIABILITIES	**355,142.22**	**1,786,192.82**
SURPLUS		
TOTAL SURPLUS	**0.00**	**0.00**
TOTAL LIABILITIES AND SURPLUS	**355,142.22**	**1,786,192.82**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

Twelve Months Ending 03/31/2025

Program: Revolving Fund Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
EXPENSES							
TOTAL EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SURPLUS	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Somerville Housing Authority
Balance Sheet
March 2025

Program: ROSS/FSS Project: Consolidated

	Period Amount	Balance
ASSETS		
TOTAL ASSETS	**0.00**	**0.00**
LIABILITIES AND SURPLUS		
LIABILITIES		
TOTAL LIABILITIES	**0.00**	**0.00**
SURPLUS		
TOTAL SURPLUS	**0.00**	**0.00**
TOTAL LIABILITIES AND SURPLUS	**0.00**	**0.00**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

Three Months Ending 03/31/2025

Program: ROSS/FSS Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
TOTAL INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXPENSES							
TOTAL EXPENSES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SURPLUS	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Somerville Housing Authority
Balance Sheet
March 2025

Program: Section 8 Voucher **Project: Consolidated**

	Period Amount	Balance
ASSETS		
1112.000 Eastern - Section 8 Checking - 9831	283,834.10	2,060,041.76
1114.000 FSS Escrow Funds	(69,472.13)	359,901.77
1125.000 Accts Receivble - Hud	0.00	246,648.00
1129.001 A/R Mobility	1,186.83	54,576.44
1129.100 A/R SRO	8,252.00	210,233.00
1129.200 A/R Mainstream	0.00	2,452,500.72
1129.900 A/R Mobility	0.00	1,307.00
1155.000 Revolving Fund Advance	0.00	40,000.00
1160.000 Investments	318.54	372,052.34
1210.000 Prepaid Insurance	(3,573.51)	12,950.57
1210.100 Prepaid Other	(3,741.09)	33,669.78
1210.200 Prepaid Retirement	(12,577.19)	37,731.56
1212.000 Insurance Deposit	0.00	1,496.88
1300.000 Deferred Outflows	0.00	810,211.96
1302.000 Deferred Outflows - GASB75	0.00	169,676.43
1404.000 Admin Equipment	0.00	30,265.60
1406.000 Accum Depreciation	0.00	(30,265.60)
1408.000 WIP - HP Ramp	0.00	1,308.39
TOTAL ASSETS	**204,227.55**	**6,864,306.60**
LIABILITIES AND SURPLUS		
LIABILITIES		
2111.000 A/P FSS	15,632.93	398,026.77
2114.000 A/P FSS - Funds in Escrow	0.00	(81,150.69)
2116.000 A/P LANDLORDS		
2116.000 A/P Landlords	5,132.06	3,390.00
2116.100 A/P Landlords Offset	10,849.37	67,233.01
TOTAL 2116.000 A/P LANDLORDS	**15,981.43**	**70,623.01**
2117.000 A/P Portable Housing Authorities	0.00	3,231.38
2117.001 A/P Portable Housing Authorities Contra	0.00	(3,231.38)
2119.000 A/P Revolving Fund	41,803.25	(367,442.40)
2119.100 A/P Section 8	0.00	2,452,500.72
2135.000 Accrued Comp Balances	0.00	21,112.00
2290.000 Deferred Subsidy	0.00	2,295,507.00
2293.200 Deferred Inflows Pension	0.00	9,421.95
2293.300 Deferred Inflows - GASB75	0.00	415,771.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	1,959,891.00
2339.200 L/T Payable - Pension	0.00	1,785,944.20
TOTAL LIABILITIES	**73,417.61**	**8,960,204.56**
SURPLUS		
2700.000 SURPLUS	0.00	(199,049.94)
2700.000 SURPLUS (Current Year)	130,809.94	(2,054,891.70)
2700.000 SURPLUS (Unclosed 2023)	0.00	(5,199.00)
2700.000 SURPLUS (Unclosed 2024)	0.00	(6,989.00)
2802.000 Inv Cap Ass- Net Of Debt	0.00	1,308.39
2805.000 Restricted Net Assets HAP	0.00	67,149.12
2806.000 Unrestricted Net Assets	0.00	3,346,275.00
2806.075 VRNP - FSS Forfeited	0.00	52,644.89
2806.100 OPEB/GASB 75	0.00	(2,146,564.00)

Somerville Housing Authority
Balance Sheet
March 2025

Program: Section 8 Voucher **Project: Consolidated**

LIABILITIES AND SURPLUS		
SURPLUS		
2806.200 Pension/GASB68	0.00	(1,150,581.72)
TOTAL SURPLUS	**130,809.94**	**(2,095,897.96)**
TOTAL LIABILITIES AND SURPLUS	**204,227.55**	**6,864,306.60**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

Twelve Months Ending 03/31/2025

Program: Section 8 Voucher Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3101.000 Mobility Fee Income	0.00	2,418.59	0.00	30,323.87	0.00	32,500.00	(2,176.13)
3300.000 Fraud Income - PHA	0.00	1,527.08	0.00	8,675.41	0.00	0.00	8,675.41
3301.000 Fraud Income - HUD	0.00	1,527.08	0.00	8,675.41	0.00	0.00	8,675.41
3400.000 Admin Fee Income	0.00	156,153.00	0.00	1,828,982.00	0.00	1,762,200.00	66,782.00
3400.100 Mainstream Admin Fee Incom	0.00	0.00	0.00	70,988.00	0.00	0.00	70,988.00
3610.000 Interest Income	0.00	259.93	0.00	2,917.21	0.00	1,800.00	1,117.21
3611.000 restricted Interest Income	0.00	58.61	0.00	1,260.11	0.00	0.00	1,260.11
3690.000 Other Income	0.00	5,000.00	0.00	7,000.00	0.00	0.00	7,000.00
3802.000 Hap Grant Income	0.00	2,471,663.00	0.00	25,356,912.00	0.00	0.00	25,356,912.00
3804.000 FSS Forfeitures Revenue after	0.00	0.00	0.00	6,402.01	0.00	0.00	6,402.01
TOTAL INCOME	**0.00**	**2,638,607.29**	**0.00**	**27,322,136.02**	**0.00**	**1,796,500.00**	**25,525,636.02**
EXPENSES							
ADMIN EXPENSES							
4110.000 Admin Salaries	0.00	80,892.14	0.00	1,025,672.35	0.00	834,075.00	(191,597.35)
4130.000 Legal	0.00	635.50	0.00	17,413.11	0.00	30,000.00	12,586.89
4140.000 Staff Training	0.00	157.29	0.00	4,443.97	0.00	0.00	(4,443.97)
4150.000 Travel	0.00	0.00	0.00	4,702.25	0.00	19,840.00	15,137.75
4160.000 Mobility Admin Exp	0.00	811.92	0.00	9,238.48	0.00	10,000.00	761.52
4170.000 Accounting	0.00	1,739.02	0.00	28,412.71	0.00	15,000.00	(13,412.71)
4171.000 Audit	0.00	0.00	0.00	0.00	0.00	9,000.00	9,000.00
4190.000 Sundry Admin Cost	0.00	14,969.39	0.00	222,870.86	0.00	502,140.00	279,269.14
4191.000 Telephone/Internet/Cells	0.00	5,702.63	0.00	41,749.78	0.00	0.00	(41,749.78)
4192.000 Copier/Computer Costs	0.00	18,110.62	0.00	85,085.77	0.00	0.00	(85,085.77)
4193.000 Office Supplies	0.00	2,167.67	0.00	28,981.32	0.00	0.00	(28,981.32)
4194.000 Postage	0.00	60.42	0.00	12,756.13	0.00	0.00	(12,756.13)
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	68,642.00	68,642.00
4512.000 Liability Insurance	0.00	1,334.02	0.00	15,034.53	0.00	0.00	(15,034.53)
4513.000 Worker's Comp Insurance	0.00	2,239.49	0.00	30,814.80	0.00	0.00	(30,814.80)
4540.000 Employee Benefits	0.00	15,182.91	0.00	289,133.36	0.00	362,533.00	73,399.64
4611.000 Replace Equip Not Capitalized	0.00	0.00	0.00	0.00	0.00	30,000.00	30,000.00
TOTAL ADMIN EXPENSES	**0.00**	**144,003.02**	**0.00**	**1,816,309.42**	**0.00**	**1,881,230.00**	**64,920.58**
HAP EXPENSES							
4715.000 Haps	0.00	1,827,723.69	0.00	19,965,145.45	0.00	0.00	(19,965,145.45)
4715.005 PORT OUT HAPS	0.00	16,946.00	0.00	176,926.00	0.00	0.00	(176,926.00)
4715.010 MAINSTREAM HAPS	0.00	4,422.89	0.00	1,368,486.89	0.00	0.00	(1,368,486.89)
4715.020 HOME-OWNERSHIP HAPS	0.00	25,620.00	0.00	311,633.00	0.00	0.00	(311,633.00)
4715.050 FSS HAPS PAYMENTS	0.00	17,494.00	0.00	197,360.00	0.00	0.00	(197,360.00)
4715.060 DHAP HAPS	0.00	363,008.75	0.00	4,293,342.41	0.00	0.00	(4,293,342.41)
4715.070 FAMILY UNIFICATION HAPS	0.00	108,465.00	0.00	1,247,710.55	0.00	0.00	(1,247,710.55)
4715.080 PORT IN HAPS	0.00	114.00	0.00	114.00	0.00	0.00	(114.00)
TOTAL HAP EXPENSES	**0.00**	**2,363,794.33**	**0.00**	**27,560,718.30**	**0.00**	**0.00**	**(27,560,718.30)**
TOTAL EXPENSES	**0.00**	**2,507,797.35**	**0.00**	**29,377,027.72**	**0.00**	**1,881,230.00**	**(27,495,797.72)**
SURPLUS	**0.00**	**130,809.94**	**0.00**	**(2,054,891.70)**	**0.00**	**(84,730.00)**	**(1,970,161.70)**

Somerville Housing Authority
Balance Sheet
March 2025

Program: SRO Project: Consolidated

	Period Amount	Balance
ASSETS		
1112.000 Eastern - SRO Checking - 3001	0.00	158,267.05
1155.000 Revolving Fund Advance	0.00	1,000.00
1160.000 Investments	4.11	4,798.09
1210.200 Prepaid Retirement	(119.78)	359.36
1300.000 Deferred Outflows	0.00	8,845.26
1302.000 Deferred Outflows - GASB75	0.00	1,835.28
1403.000 Furn-Fixtures-Equip	0.00	160.23
1405.000 Accum Depn - Furn & Equip	0.00	(160.23)
TOTAL ASSETS	**(115.67)**	**175,105.04**
LIABILITIES AND SURPLUS		
LIABILITIES		
2119.000 A/P Revolving Fund	(7,924.36)	(199,073.98)
2119.100 A/P Section 8	8,252.00	210,233.00
2135.000 Accrued Comp Abs	0.00	294.00
2293.200 Deferred Inflow Pension	0.00	89.74
2293.300 Deferred Inflows - GASB75	0.00	4,551.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	21,615.00
2339.200 L/T Payable - Pension	0.00	19,308.40
2720.000 Admin Fee Contra	(1,637.79)	(21,142.38)
TOTAL LIABILITIES	**(1,310.15)**	**35,874.78**
SURPLUS		
2700.000 Revenue-Exp Close Out	0.00	1,030.54
2700.000 Revenue-Exp Close Out (Current Year)	1,194.48	31,527.39
2805.000 Restricted Net Assets HAP	0.00	2,447.77
2806.000 Unrestricted Net Assets	0.00	140,521.91
2806.100 GASB 45/OPEB URNA	0.00	(23,688.00)
2806.200 GASB 68/Pension	0.00	(12,609.35)
TOTAL SURPLUS	**1,194.48**	**139,230.26**
TOTAL LIABILITIES AND SURPLUS	**(115.67)**	**175,105.04**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

Twelve Months Ending 03/31/2025

Program: SRO Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3400.000 Admin Fee Income	0.00	1,637.79	0.00	21,142.38	0.00	23,226.00	(2,083.62)
3610.000 Interest Income	0.00	4.11	0.00	53.88	0.00	0.00	53.88
3802.000 Hap Grant Income	0.00	9,141.00	0.00	132,154.00	0.00	0.00	132,154.00
TOTAL INCOME	**0.00**	**10,782.90**	**0.00**	**153,350.26**	**0.00**	**23,226.00**	**130,124.26**
EXPENSES							
4110.000 Admin Salaries	0.00	761.66	0.00	9,589.68	0.00	10,468.00	878.32
4130.000 Legal	0.00	0.00	0.00	23.35	0.00	80.00	56.65
4150.000 Travel	0.00	0.00	0.00	35.50	0.00	227.00	191.50
4170.000 Accounting	0.00	111.28	0.00	2,628.97	0.00	600.00	(2,028.97)
4171.000 Audit	0.00	0.00	0.00	0.00	0.00	500.00	500.00
4190.000 Sundry Admin Cost	0.00	262.19	0.00	2,555.84	0.00	4,095.00	1,539.16
4191.000 Telephone/Internet/Cell	0.00	56.49	0.00	408.18	0.00	0.00	(408.18)
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	10,457.00	10,457.00
4512.000 Liability Insurance	0.00	0.00	0.00	20.88	0.00	0.00	(20.88)
4513.000 Worker's Comp Insurance	0.00	0.00	0.00	262.21	0.00	0.00	(262.21)
4540.000 Employee Benefits	0.00	144.80	0.00	2,707.26	0.00	3,758.00	1,050.74
4611.000 Replace Equip Not Capitalized	0.00	0.00	0.00	0.00	0.00	6,500.00	6,500.00
4715.000 Haps	0.00	8,252.00	0.00	103,591.00	0.00	0.00	(103,591.00)
TOTAL EXPENSES	**0.00**	**9,588.42**	**0.00**	**121,822.87**	**0.00**	**36,685.00**	**(85,137.87)**
SURPLUS	**0.00**	**1,194.48**	**0.00**	**31,527.39**	**0.00**	**(13,459.00)**	**44,986.39**

Somerville Housing Authority
Balance Sheet
April 2025

Program: 400-c **Project: Consolidated**

	Period Amount	Balance
ASSETS		
1112.000 Eastern - 400-C Checking - 1879	64,843.22	970,369.17
1113.000 Cash - SSP Escrow	1,745.46	197,743.59
ACCOUNTS RECEIVABLE		
1122.001 TAR Prepaid Rents	(9,680.00)	16,500.00
1122.200 Tenant A/R -200	0.00	3,764.80
1122.201 Shelter Rents A/R	11,311.00	25,324.00
1122.202 Shelter Rents A/R	(859.00)	11,911.00
1122.667 Shelter Rents A/R	5.00	4,449.00
1122.705 Shelter Rents A/R	0.00	1,322.00
1122.900 Tenant Repayment Agreements	1,160.00	2,690.00
1122.901 Fraud Recovery	(953.00)	73,645.54
TOTAL ACCOUNTS RECEIVABLE	**984.00**	**139,606.34**
1128.100 State Insurance Claims Receivable	0.00	(4,463.26)
1129.200 Clarendon Development	0.00	8,848.60
1129.950 LT A/R Note Capen	0.00	6,500,000.00
1129.951 LT A/R INT Capen	0.00	3,015,108.43
1155.000 Advance To Revolving Fund	0.00	209,000.00
1160.000 Investments	513.07	638,733.22
1210.000 Prepaid Insurance	(31,579.83)	121,865.16
1210.100 Prepaid Other	(1,423.88)	12,887.45
1210.200 Prepaid Retirement	(17,033.64)	55,222.94
1300.000 Deferred Outflows	0.00	1,562,748.16
1302.000 Deferred Outflows - GASB75	0.00	341,125.18
FIXED ASSETS		
1401.000 Land	0.00	111,666.00
1402.000 Buildings	0.00	68,569,891.36
1404.000 Admin Equip	0.00	689,223.07
1405.000 Leasehold Imp	0.00	2,432,022.89
1406.000 Accum Depr	0.00	(46,469,099.62)
1408.000 WIP - HP Ramp	0.00	613.54
TOTAL FIXED ASSETS	**0.00**	**25,334,317.24**
TOTAL ASSETS	**18,048.40**	**39,103,112.22**
LIABILITIES AND SURPLUS		
LIABILITIES		
2111.000 Accrued Expenses	0.00	(8.00)
2111.100 AP Tenants	(1,063.00)	(1,065.00)
2111.200 A/P Tenant Association-Laundry	0.00	893.21
2113.000 A/P LEAP Escrow	1,745.46	180,047.00
2119.000 A/P Revolving Fund	66,056.50	(1,319,763.15)
2135.000 Accreud Comp Abs	0.00	142,312.00
2137.000 Accrued Pilot	1,473.42	19,108.67
2240.000 Prepaid Rents	(9,680.00)	16,500.00
2290.000 Land Lease	0.00	1,587,000.00
2293.200 Deferred Inflows Pension	0.00	30,113.21
2293.300 Deferred Inflows - GASB75	0.00	829,647.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	3,875,775.00

Somerville Housing Authority
Balance Sheet
April 2025

Program: 400-c   Project: Consolidated

LIABILITIES AND SURPLUS		
LIABILITIES		
2339.200 LT Payable Pension	0.00	3,770,573.18
TOTAL LIABILITIES	**58,532.38**	**9,131,133.12**
SURPLUS		
2700.000 Changes To Surplus	0.00	(1,228,499.23)
2700.000 Changes To Surplus (Current Year)	(40,483.98)	(40,483.98)
2700.000 Changes To Surplus (Unclosed 2024)	0.00	803.91
2700.000 Changes To Surplus (Unclosed 2025)	0.00	650,170.18
2802.000 Invest in Capital Assets	0.00	25,323,520.79
2805.000 Restricted N/A Capen	0.00	9,671,606.49
2806.000 Unrestricted Net Assets	0.00	2,153,736.91
2806.001 Unrestricted Net Position - GASB 75	0.00	(4,244,833.00)
2806.200 GASB68/Pension	0.00	(2,314,042.97)
TOTAL SURPLUS	**(40,483.98)**	**29,971,979.10**
TOTAL LIABILITIES AND SURPLUS	**18,048.40**	**39,103,112.22**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

One Month Ending 04/30/2025

Program: 400-c Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3110.200 Shelter Rents 200	0.00	0.00	0.00	0.00	0.00	3,187,631.00	(3,187,631.00)
3110.201 Shelter Rents 200-1	0.00	80,952.56	0.00	80,952.56	0.00	0.00	80,952.56
3110.202 Shelter Rents 200-2	0.00	165,785.00	0.00	165,785.00	0.00	0.00	165,785.00
3110.667 Shelter Rents 667-2	0.00	32,726.00	0.00	32,726.00	0.00	0.00	32,726.00
3110.705 Shelter Rents 705	0.00	2,969.00	0.00	2,969.00	0.00	0.00	2,969.00
3610.000 Interest Inc	0.00	513.07	0.00	513.07	0.00	5,500.00	(4,986.93)
3690.000 Other Operating Recpts	0.00	(105.32)	0.00	(105.32)	0.00	7,800.00	(7,905.32)
3801.000 Operating Subsidy	0.00	365,000.00	0.00	365,000.00	0.00	3,862,644.00	(3,497,644.00)
TOTAL INCOME	**0.00**	**647,840.31**	**0.00**	**647,840.31**	**0.00**	**7,063,575.00**	**(6,415,734.69)**
EXPENSES							
ADMINISTRATIVE EXPENSE							
4110.000 Admin Salaries	0.00	38,855.48	0.00	38,855.48	0.00	705,066.00	666,210.52
4130.000 Legal	0.00	7,009.16	0.00	7,009.16	0.00	50,000.00	42,990.84
4140.000 Members Comp	0.00	0.00	0.00	0.00	0.00	60,000.00	60,000.00
4150.000 Travel	0.00	168.11	0.00	168.11	0.00	4,947.00	4,778.89
4170.000 Accounting	0.00	1,503.04	0.00	1,503.04	0.00	17,000.00	15,496.96
4190.000 Sundry Admin Costs	0.00	5,885.00	0.00	5,885.00	0.00	333,664.00	327,779.00
4191.000 TELEPHONE/INTERNET/CEL	0.00	336.86	0.00	336.86	0.00	0.00	(336.86)
4192.000 COPIER/COMPUTER COSS	0.00	2,744.14	0.00	2,744.14	0.00	0.00	(2,744.14)
4193.000 OFFICE SUPPLIES	0.00	822.44	0.00	822.44	0.00	0.00	(822.44)
4194.000 POSTAGE	0.00	643.46	0.00	643.46	0.00	0.00	(643.46)
TOTAL ADMINISTRATIVE EXPENSE	**0.00**	**57,967.69**	**0.00**	**57,967.69**	**0.00**	**1,170,677.00**	**1,112,709.31**
4230.000 Tenant Svc	0.00	5,850.00	0.00	5,850.00	0.00	5,500.00	(350.00)
UTILITIES							
4310.201 Water - 200-1	0.00	43,386.86	0.00	43,386.86	0.00	1,233,469.00	1,190,082.14
4310.202 Water - 200-2	0.00	117,559.43	0.00	117,559.43	0.00	0.00	(117,559.43)
4310.667 Water 667	0.00	19,999.41	0.00	19,999.41	0.00	0.00	(19,999.41)
4310.705 Water 705	0.00	1,899.95	0.00	1,899.95	0.00	0.00	(1,899.95)
4320.200 Electricity 200	0.00	0.00	0.00	0.00	0.00	344,971.00	344,971.00
4320.201 Elect 200-1	0.00	31,562.28	0.00	31,562.28	0.00	0.00	(31,562.28)
4320.202 Elect 200-2	0.00	8,120.51	0.00	8,120.51	0.00	0.00	(8,120.51)
4320.667 Electricity 667	0.00	1,434.43	0.00	1,434.43	0.00	0.00	(1,434.43)
4330.201 Gas 200-1	0.00	7,651.59	0.00	7,651.59	0.00	566,539.00	558,887.41
4330.405 Gas 705	0.00	2,122.03	0.00	2,122.03	0.00	0.00	(2,122.03)
4330.667 Gas 667	0.00	8,711.66	0.00	8,711.66	0.00	0.00	(8,711.66)
4330.705 Gas 705-C	0.00	564.97	0.00	564.97	0.00	0.00	(564.97)
4330.752 Gas 705-2	0.00	152.78	0.00	152.78	0.00	0.00	(152.78)
TOTAL UTILITIES	**0.00**	**243,165.90**	**0.00**	**243,165.90**	**0.00**	**2,144,979.00**	**1,901,813.10**
MAINTENANCE EXPENSE							
4410.000 Maint Labor	0.00	108,557.77	0.00	108,557.77	0.00	1,086,816.00	978,258.23
4420.000 Maintenance Materials	0.00	61,739.31	0.00	61,739.31	0.00	451,031.00	389,291.69
4430.000 Contract Costs	0.00	1,222.00	0.00	1,222.00	0.00	1,212,716.00	1,211,494.00
4430.010 Rubbish	0.00	12,562.22	0.00	12,562.22	0.00	0.00	(12,562.22)
4430.050 Landscaping	0.00	4,800.00	0.00	4,800.00	0.00	0.00	(4,800.00)
4430.070 Electrical	0.00	3,182.14	0.00	3,182.14	0.00	0.00	(3,182.14)
4430.080 Plumbing	0.00	20,599.00	0.00	20,599.00	0.00	0.00	(20,599.00)
4430.110 Routine Contract Costs	0.00	8,978.74	0.00	8,978.74	0.00	0.00	(8,978.74)
TOTAL MAINTENANCE EXPENSE	**0.00**	**221,641.18**	**0.00**	**221,641.18**	**0.00**	**2,750,563.00**	**2,528,921.82**
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	298,359.00	298,359.00
4511.000 Property Insurance	0.00	22,179.28	0.00	22,179.28	0.00	0.00	(22,179.28)

Somerville Housing Authority

Operating Statement

One Month Ending 04/30/2025

Program: 400-c Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
EXPENSES							
4512.000 Liability Insurance	0.00	1,691.35	0.00	1,691.35	0.00	0.00	(1,691.35)
4513.000 Worker's Compensation Insur	0.00	9,339.22	0.00	9,339.22	0.00	0.00	(9,339.22)
4514.000 Insurance (Other)	0.00	3,444.04	0.00	3,444.04	0.00	0.00	(3,444.04)
4520.000 Pilot	0.00	1,473.42	0.00	1,473.42	0.00	17,681.00	16,207.58
4540.000 Employee Benefits	0.00	0.00	0.00	0.00	0.00	675,816.00	675,816.00
4540.001 Emp Bebes-Pension	0.00	20,012.91	0.00	20,012.91	0.00	0.00	(20,012.91)
4540.002 Emp Benes-Grp Ins	0.00	97,293.26	0.00	97,293.26	0.00	0.00	(97,293.26)
4540.003 Emp Benes-Unemploy	0.00	26.42	0.00	26.42	0.00	0.00	(26.42)
4540.004 Emp Benes-Med	0.00	449.54	0.00	449.54	0.00	0.00	(449.54)
4540.005 Emp Benes - Fica	0.00	2,167.71	0.00	2,167.71	0.00	0.00	(2,167.71)
4540.006 Emp Benes-Dental\Ltd	0.00	1,622.37	0.00	1,622.37	0.00	0.00	(1,622.37)
4570.000 Collection Loss	0.00	0.00	0.00	0.00	0.00	35,000.00	35,000.00
4611.000 Replace Equip Not Capitalized	0.00	0.00	0.00	0.00	0.00	40,000.00	40,000.00
TOTAL EXPENSES	**0.00**	**688,324.29**	**0.00**	**688,324.29**	**0.00**	**7,138,575.00**	**6,450,250.71**
SURPLUS	**0.00**	**(40,483.98)**	**0.00**	**(40,483.98)**	**0.00**	**(75,000.00)**	**34,516.02**

Somerville Housing Authority
Balance Sheet
April 2025

Program: 667-7 Clarendon Hill Towers Project: Consolidated

	Period Amount	Balance
ASSETS		
1112.000 Eastern - 667-7 Checking - 3154	0.00	111,958.84
1155.000 Revolving Fund Advances	0.00	1,000.00
1160.000 Eastern - 667-7 Savings - 1807	197.24	207,142.12
1210.000 Prepaid Insurance	(2,488.01)	4,223.36
1210.100 Prepaid Other	(120.17)	927.38
1210.200 Prepaid Retirement	(862.67)	187.76
1300.000 Deferred Outflows	0.00	19,868.73
1302.000 Deferred Outflows - GASB75	0.00	11,992.99
1404.000 Admin Equipment	0.00	9,037.35
1405.000 Leasehold Imp	0.00	2,761,591.63
1406.000 Accumulated Depreciation	0.00	(1,175,335.40)
TOTAL ASSETS	**(3,273.61)**	**1,952,594.76**
LIABILITIES AND SURPLUS		
LIABILITIES		
2111.100 AP Vendors	(60,330.00)	144,599.00
2118.000 A/P-DHCD Subsidy Overpayment	0.00	(74,773.00)
2119.000 A/P Revolving Fund	4,932.43	400,689.32
2135.000 Comp Abs	0.00	8,291.00
2293.200 Deferred Inflows Pension	0.00	2,135.40
2293.300 Deferred Inflows - GASB75	0.00	24,660.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	98,881.00
2339.200 LT Payable Pension	0.00	87,667.87
TOTAL LIABILITIES	**(55,397.57)**	**692,150.59**
SURPLUS		
2700.000 Total Income - Deficit	0.00	(41,226.46)
2700.000 Total Income - Deficit (Current Year)	52,123.96	52,123.96
2700.000 Total Income - Deficit (Unclosed 2025)	0.00	(256,622.52)
2802.000 Inv in Cap Assets-Net Of Debt	0.00	1,595,293.58
2806.000 Unrestricted Net Assets	0.00	54,256.81
2806.100 URNP - OPEB/GASB45	0.00	(107,348.00)
2806.200 GASB 68/Pension	0.00	(36,033.20)
TOTAL SURPLUS	**52,123.96**	**1,260,444.17**
TOTAL LIABILITIES AND SURPLUS	**(3,273.61)**	**1,952,594.76**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

One Month Ending 04/30/2025

Program: 667-7 Clarendon Hill Towers   Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3110.000 Shelter Rents	0.00	(68,803.00)	0.00	(68,803.00)	0.00	208,000.00	(276,803.00)
3610.000 Interest Income	0.00	197.24	0.00	197.24	0.00	2,200.00	(2,002.76)
3690.000 Other Income	0.00	(11,560.00)	0.00	(11,560.00)	0.00	3,000.00	(14,560.00)
3801.000 Operating Subsidy	0.00	0.00	0.00	0.00	0.00	639,605.00	(639,605.00)
TOTAL INCOME	**0.00**	**(80,165.76)**	**0.00**	**(80,165.76)**	**0.00**	**852,805.00**	**(932,970.76)**
EXPENSES							
4110.000 Admin Salaries	0.00	2,154.51	0.00	2,154.51	0.00	90,458.00	88,303.49
4150.000 Travel	0.00	11.27	0.00	11.27	0.00	175.00	163.73
4170.000 Accounting	0.00	429.55	0.00	429.55	0.00	7,600.00	7,170.45
4190.000 Sundry Admin Costs	0.00	359.80	0.00	359.80	0.00	8,282.00	7,922.20
4191.000 Telephone/Internet/Cells	0.00	25.09	0.00	25.09	0.00	0.00	(25.09)
4192.000 Copier/Computer Costs	0.00	231.56	0.00	231.56	0.00	0.00	(231.56)
4193.000 Office Supplies	0.00	69.39	0.00	69.39	0.00	0.00	(69.39)
4194.000 Postage	0.00	54.30	0.00	54.30	0.00	0.00	(54.30)
4430.000 SHA Share Property Mgmt Ex	0.00	(140,693.00)	0.00	(140,693.00)	0.00	650,000.00	790,693.00
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	2,961.00	2,961.00
4511.000 Property Insurance	0.00	2,053.40	0.00	2,053.40	0.00	0.00	(2,053.40)
4512.000 Liability Insurance	0.00	21.71	0.00	21.71	0.00	0.00	(21.71)
4513.000 Worker's Compensation Insur	0.00	429.18	0.00	429.18	0.00	0.00	(429.18)
4540.000 Employee Benefits	0.00	2,563.52	0.00	2,563.52	0.00	34,227.00	31,663.48
4611.000 Replace Equip Not Capitalized	0.00	0.00	0.00	0.00	0.00	7,500.00	7,500.00
TOTAL EXPENSES	**0.00**	**(132,289.72)**	**0.00**	**(132,289.72)**	**0.00**	**801,203.00**	**933,492.72**
SURPLUS	**0.00**	**52,123.96**	**0.00**	**52,123.96**	**0.00**	**51,602.00**	**521.96**

Somerville Housing Authority
Balance Sheet
April 2025

Program: 689-C (Monmouth/Broadway)   Project: Consolidated

	Period Amount	Balance
ASSETS		
1112.000 Eastern - 689-C Checking - 3154	3,913.00	67,863.56
1128.100 AR - Electrical Claim	0.00	28,198.75
1155.000 Advance To Revolving Fund	0.00	2,700.00
1160.000 Investments	14.47	15,204.86
1210.000 Prepaid Insurance	(1,112.02)	1,770.37
1210.200 Prepaid Retirement	(23.53)	87.00
1300.000 Deferred Outflows	0.00	26,014.64
1302.000 Deferred Outflows - GASB75	0.00	5,420.66
FIXED ASSETS		
1401.000 Land	0.00	46,410.00
1402.000 Buildings	0.00	435,479.42
1404.000 Admin Equipment	0.00	259.96
1406.000 Accumulated Depriciation	0.00	(325,745.35)
TOTAL FIXED ASSETS	**0.00**	**156,404.03**
TOTAL ASSETS	**2,791.92**	**303,663.87**
LIABILITIES AND SURPLUS		
LIABILITIES		
ACCOUNTS PAYABLE		
2119.000 A/P Revolving Fund	1,635.95	126,494.66
TOTAL ACCOUNTS PAYABLE	**1,635.95**	**126,494.66**
2135.000 Accrued Comp Balances	0.00	383.00
2137.000 Accrued PILOT	154.17	2,004.21
2293.200 Deferred Inflows Pension	0.00	176.06
2293.300 Deferred Inflows - GASB75	0.00	11,435.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	50,211.00
2339.200 L/T Payable - Pension	0.00	56,553.55
TOTAL LIABILITIES	**1,790.12**	**247,257.48**
SURPLUS		
2700.000 Changes To Surplus	0.00	5,666.73
2700.000 Changes To Surplus (Current Year)	1,001.80	1,001.80
2700.000 Changes To Surplus (Unclosed 2025)	0.00	7,145.04
2802.000 Invest in Capital Assets	0.00	156,404.03
2806.000 Unrestricted Net Assets	0.00	(21,145.24)
2806.100 GASB45/OPEB URNA	0.00	(54,327.00)
2806.200 GASB 68/Pension	0.00	(38,338.97)
TOTAL SURPLUS	**1,001.80**	**56,406.39**
TOTAL LIABILITIES AND SURPLUS	**2,791.92**	**303,663.87**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

One Month Ending 04/30/2025

Program: 689-C (Monmouth/Broadway) Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3110.000 Shelter Rents □□□□	0.00	3,913.00	0.00	3,913.00	0.00	46,956.00	(43,043.00)
3610.000 Interest Income	0.00	14.47	0.00	14.47	0.00	160.00	(145.53)
TOTAL INCOME	**0.00**	**3,927.47**	**0.00**	**3,927.47**	**0.00**	**47,116.00**	**(43,188.53)**
EXPENSES							
ADMINISTRATIVE EXPENSE							
4110.000 Admin Salaries	0.00	85.24	0.00	85.24	0.00	1,146.00	1,060.76
4130.000 Legal	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
4190.000 Sundry Admin Costs	0.00	29.76	0.00	29.76	0.00	1,000.00	970.24
TOTAL ADMINISTRATIVE EXPENSE	**0.00**	**115.00**	**0.00**	**115.00**	**0.00**	**3,146.00**	**3,031.00**
UTILITIES							
4310.000 Water 689-C	0.00	30.00	0.00	30.00	0.00	14,241.00	14,211.00
4320.000 Electric 689-C	0.00	0.00	0.00	0.00	0.00	463.00	463.00
4330.000 Gas 689-C	0.00	21.00	0.00	21.00	0.00	2,441.00	2,420.00
TOTAL UTILITIES	**0.00**	**51.00**	**0.00**	**51.00**	**0.00**	**17,145.00**	**17,094.00**
MAINTENANCE EXPENSE							
4410.000 Maint Labor	0.00	194.75	0.00	194.75	0.00	1,063.00	868.25
4420.000 Maintenance Materials	0.00	0.00	0.00	0.00	0.00	8,381.00	8,381.00
4430.000 SHA Share Property Mgmt Ex	0.00	0.00	0.00	0.00	0.00	7,800.00	7,800.00
4430.010 Rubbish	0.00	358.03	0.00	358.03	0.00	0.00	(358.03)
4430.050 Landscaping Services	0.00	100.00	0.00	100.00	0.00	0.00	(100.00)
4430.080 Plumbing	0.00	658.00	0.00	658.00	0.00	0.00	(658.00)
TOTAL MAINTENANCE EXPENSE	**0.00**	**1,310.78**	**0.00**	**1,310.78**	**0.00**	**17,244.00**	**15,933.22**
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	6,075.00	6,075.00
4511.000 Property Insurance	0.00	1,100.62	0.00	1,100.62	0.00	0.00	(1,100.62)
4513.000 Worker's Comp Insurance	0.00	11.40	0.00	11.40	0.00	0.00	(11.40)
4520.000 Pilot	0.00	154.17	0.00	154.17	0.00	1,850.00	1,695.83
4540.000 Employee Benefits	0.00	182.70	0.00	182.70	0.00	935.00	752.30
4611.000 Equipment Not Capitalized	0.00	0.00	0.00	0.00	0.00	1,000.00	1,000.00
TOTAL EXPENSES	**0.00**	**2,925.67**	**0.00**	**2,925.67**	**0.00**	**47,395.00**	**44,469.33**
SURPLUS	**0.00**	**1,001.80**	**0.00**	**1,001.80**	**0.00**	**(279.00)**	**1,280.80**

Somerville Housing Authority
Balance Sheet
April 2025

Program: Bryant Multifamily Project: Consolidated

	Period Amount	Balance
ASSETS		
1112.000 Eastern - 667-4 Checking - 1887	58,616.00	6,099,515.01
ACCOUNTS RECEIVABLE		
1121.000 A/R-Sec 8 Subsidy	(6,397.00)	(212,316.00)
1122.000 A/R Tenants	(174.00)	1,432.00
1122.001 TAR Prepaid Rents	576.00	2,220.00
TOTAL ACCOUNTS RECEIVABLE	**(5,995.00)**	**(208,664.00)**
1128.100 State Insurance Claims Receivable	0.00	6,044.87
1129.100 AR - Insurance Claim	0.00	(9,353.05)
1155.000 Revolving Fund Advances	0.00	55,000.00
INVESTMENTS		
1160.000 Investments	2,545.44	2,673,409.69
1160.200 Eastern Bank - 667-4 - CD - 1 yr - 5281	0.00	100,266.55
1160.300 Eastern Bank - 667-4 - CD - 1 yr - 6442	0.00	100,251.13
1160.400 TD Bank - 667-4 - CD - 9 mths - 0000	0.00	107,855.49
TOTAL INVESTMENTS	**2,545.44**	**2,981,782.86**
1210.000 Prepaid Insurance	(5,108.51)	17,865.09
1210.100 Prepaid Other	(391.49)	3,036.67
1210.200 Prepaid Retirement	(10,853.86)	19,746.03
1300.000 Deferred Outflows	0.00	636,886.01
1302.000 Deferred Outflows - GASB75	0.00	146,831.57
FIXED ASSETS		
1401.000 Land	0.00	1.00
1402.000 Buildings	0.00	6,580,772.20
1404.000 Admin Equip	0.00	438,666.69
1406.000 Accumulated Depreciation	0.00	(4,030,694.90)
1408.000 Work in Process (WIP)	11,473.84	313,624.47
TOTAL FIXED ASSETS	**11,473.84**	**3,302,369.46**
TOTAL ASSETS	**50,286.42**	**13,051,060.52**
LIABILITIES AND SURPLUS		
LIABILITIES		
2119.000 A/P Revolving Fund	103,161.12	(939,569.92)
2135.000 Acccrued Comp Abs	0.00	51,699.00
2240.000 Prepaid Rents	576.00	2,220.00
2293.200 Deferred Inflows Pension	0.00	7,029.09
2293.300 Deferred Inflows - GASB75	0.00	343,885.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	1,630,664.00
2339.200 LT Payable Pension	0.00	1,375,052.22
TOTAL LIABILITIES	**103,737.12**	**2,470,979.39**
SURPLUS		
2700.000 Net Income-Deficit	0.00	57,102.38
2700.000 Net Income-Deficit (Current Year)	(53,450.70)	(53,450.70)
2700.000 Net Income-Deficit (Unclosed 2022)	0.00	(2,966.13)
2700.000 Net Income-Deficit (Unclosed 2025)	0.00	1,713,459.87
2802.000 Invest in Capital Assets	0.00	2,838,682.63
2805.000 Restricted Net Assets	0.00	1,661,804.44
2806.000 Unrestricted Net Assets	0.00	7,035,244.64

Somerville Housing Authority
Balance Sheet
April 2025

Program: Bryant Multifamily   Project: Consolidated

LIABILITIES AND SURPLUS		
SURPLUS		
2806.100 GASB45/OBEP URNA	0.00	(1,785,066.00)
2806.200 GASB 68/Pension	0.00	(884,730.00)
TOTAL SURPLUS	**(53,450.70)**	**10,580,081.13**
TOTAL LIABILITIES AND SURPLUS	**50,286.42**	**13,051,060.52**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

One Month Ending 04/30/2025

Program: Bryant Multifamily Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3110.000 Shelter Rents-Tenants	0.00	58,442.00	0.00	58,442.00	0.00	4,020,000.00	(3,961,558.00)
3115.000 Shelter Rents-Sec 8	0.00	252,263.00	0.00	252,263.00	0.00	0.00	252,263.00
3610.000 Interest Income	0.00	2,545.44	0.00	2,545.44	0.00	34,000.00	(31,454.56)
3690.000 Other Operating Recpts	0.00	98.56	0.00	98.56	0.00	9,000.00	(8,901.44)
TOTAL INCOME	**0.00**	**313,349.00**	**0.00**	**313,349.00**	**0.00**	**4,063,000.00**	**(3,749,651.00)**
EXPENSES							
ADMINISTRATIVE EXPENSE							
4110.000 Admin Salaries	0.00	31,498.89	0.00	31,498.89	0.00	611,163.00	579,664.11
4130.000 Legal	0.00	992.00	0.00	992.00	0.00	9,000.00	8,008.00
4150.000 Travel	0.00	58.08	0.00	58.08	0.00	1,694.00	1,635.92
4170.000 Accounting	0.00	1,503.04	0.00	1,503.04	0.00	17,000.00	15,496.96
4190.000 Sundry Admin Costs	0.00	1,521.06	0.00	1,521.06	0.00	55,098.00	53,576.94
4191.000 Telephone/Internet/Cells	0.00	82.09	0.00	82.09	0.00	0.00	(82.09)
4192.000 Copier/Computer Costs	0.00	754.46	0.00	754.46	0.00	0.00	(754.46)
4193.000 Office Supplies	0.00	1,229.92	0.00	1,229.92	0.00	0.00	(1,229.92)
4194.000 Postage	0.00	176.91	0.00	176.91	0.00	0.00	(176.91)
TOTAL ADMINISTRATIVE EXPENSE	**0.00**	**37,816.45**	**0.00**	**37,816.45**	**0.00**	**693,955.00**	**656,138.55**
4230.000 Tenant Svc	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
UTILITIES							
4310.000 Water	0.00	2,761.75	0.00	2,761.75	0.00	173,562.00	170,800.25
4310.202 Water - 200-2	0.00	25,000.00	0.00	25,000.00	0.00	0.00	(25,000.00)
4320.000 Electricity	0.00	24.29	0.00	24.29	0.00	182,420.00	182,395.71
4330.000 Gas	0.00	13,909.45	0.00	13,909.45	0.00	104,789.00	90,879.55
TOTAL UTILITIES	**0.00**	**41,695.49**	**0.00**	**41,695.49**	**0.00**	**460,771.00**	**419,075.51**
MAINTENANCE EXPENSE							
4410.000 Maint Labor	0.00	32,836.40	0.00	32,836.40	0.00	530,791.00	497,954.60
4420.000 Maintenance Materials	0.00	26,243.51	0.00	26,243.51	0.00	315,000.00	288,756.49
4430.010 Rubbish	0.00	7,551.61	0.00	7,551.61	0.00	0.00	(7,551.61)
4430.040 Elevator	0.00	1,775.00	0.00	1,775.00	0.00	0.00	(1,775.00)
4430.050 Landscaping	0.00	200.00	0.00	200.00	0.00	0.00	(200.00)
4430.070 Electrical	0.00	4,200.00	0.00	4,200.00	0.00	0.00	(4,200.00)
4430.080 Plumbing	0.00	13,415.00	0.00	13,415.00	0.00	0.00	(13,415.00)
4430.110 Routine Contract Costs	0.00	9,532.77	0.00	9,532.77	0.00	713,000.00	703,467.23
TOTAL MAINTENANCE EXPENSE	**0.00**	**95,754.29**	**0.00**	**95,754.29**	**0.00**	**1,558,791.00**	**1,463,036.71**
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	82,599.00	82,599.00
4512.000 Liability Insurance	0.00	71.03	0.00	71.03	0.00	0.00	(71.03)
4513.000 Worker's Compensation Insur	0.00	4,033.82	0.00	4,033.82	0.00	0.00	(4,033.82)
4514.000 Insurance (Other)	0.00	1,056.93	0.00	1,056.93	0.00	0.00	(1,056.93)
4540.000 Employee Benefits	0.00	56,197.23	0.00	56,197.23	0.00	430,633.00	374,435.77
4570.000 Collection Loss	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00
4610.000 Extraordinary Maintenance	0.00	130,174.46	0.00	130,174.46	0.00	0.00	(130,174.46)
4611.000 Replace Equip Not Capital	0.00	0.00	0.00	0.00	0.00	43,500.00	43,500.00
7520.000 Repl Of Equip	0.00	0.00	0.00	0.00	0.00	35,000.00	35,000.00
7540.000 Bett & Additions	0.00	0.00	0.00	0.00	0.00	730,000.00	730,000.00
7541.000 Unit Rehab	0.00	11,473.84	0.00	11,473.84	0.00	0.00	(11,473.84)
7545.000 Property Contra	0.00	(11,473.84)	0.00	(11,473.84)	0.00	0.00	11,473.84
TOTAL EXPENSES	**0.00**	**366,799.70**	**0.00**	**366,799.70**	**0.00**	**4,045,249.00**	**3,678,449.30**
SURPLUS	**0.00**	**(53,450.70)**	**0.00**	**(53,450.70)**	**0.00**	**17,751.00**	**(71,201.70)**

Somerville Housing Authority
Balance Sheet
April 2025

Program: Hagan Multifamily **Project: Consolidated**

	Period Amount	Balance
ASSETS		
1112.000 Eastern - 689-2 Checking - 9823	13,080.00	526,102.01
ACCOUNTS RECEIVABLE		
1121.000 A/R Section 8 Subsidy	10.00	5,156.00
1122.000 A/R Tenants	48.00	(135.00)
1122.001 TAR Prepaid Rents	(9.00)	61.00
TOTAL ACCOUNTS RECEIVABLE	**49.00**	**5,082.00**
1155.000 Advance To Revolving Fund	0.00	7,100.00
INVESTMENTS		
1160.000 Investments	4.93	5,178.07
1160.200 Winter Hill Bank - 689-2 - CD - 1 yr - 2132	0.00	103,878.07
TOTAL INVESTMENTS	**4.93**	**109,056.14**
1210.000 Prepaid Insurance	(603.96)	6,326.17
1210.100 Prepaid Other	(70.29)	541.88
1210.200 Prepaid Retirement	(1,011.67)	3,328.11
1300.000 Deferred Outflows	0.00	48,768.55
1302.000 Deferred Outflows - GASB75	0.00	7,736.60
FIXED ASSETS		
1401.000 Land	0.00	363,000.00
1402.000 Buildings	0.00	1,711,309.58
1404.000 Admin Equipment	0.00	14,506.29
1406.000 Accum Depr	0.00	(1,540,347.13)
TOTAL FIXED ASSETS	**0.00**	**548,468.74**
TOTAL ASSETS	**11,448.01**	**1,262,510.20**
LIABILITIES AND SURPLUS		
LIABILITIES		
ACCOUNTS PAYABLE		
2119.000 A/P Revolving Fund	(19,002.45)	(460,793.99)
TOTAL ACCOUNTS PAYABLE	**(19,002.45)**	**(460,793.99)**
2135.000 Accrued Comp Abs	0.00	3,688.00
2240.000 Prepaid Rents	(9.00)	61.00
2293.200 Deferred Inflows Pension	0.00	1,115.72
2293.300 Deferred Inflows - GASB75	0.00	20,359.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	93,054.00
2339.200 L/T Payable - Pension	0.00	129,436.01
TOTAL LIABILITIES	**(19,011.45)**	**(213,080.26)**
SURPLUS		
2700.000 Net Income - Deficit	0.00	(7,665.49)
2700.000 Net Income - Deficit (Current Year)	30,459.46	30,459.46
2700.000 Net Income - Deficit (Unclosed 2025)	0.00	472,761.07
2802.000 Invest in Capital Assets	0.00	542,144.20
2806.000 Unrestricted Net Assets	0.00	620,751.49
2806.100 GASB45/OPEB URNA	0.00	(102,967.00)

Somerville Housing Authority
Balance Sheet
April 2025

Program: Hagan Multifamily **Project: Consolidated**

LIABILITIES AND SURPLUS		
SURPLUS		
2806.200 GASB 68/Pension	0.00	(79,893.27)
TOTAL SURPLUS	**30,459.46**	**1,475,590.46**
TOTAL LIABILITIES AND SURPLUS	**11,448.01**	**1,262,510.20**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

One Month Ending 04/30/2025

Program: Hagan Multifamily Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3110.000 Shelter Rents - Tenants	0.00	13,128.00	0.00	13,128.00	0.00	740,760.00	(727,632.00)
3115.000 Shelter Rents-Sec 8	0.00	47,033.00	0.00	47,033.00	0.00	0.00	47,033.00
3610.000 Interest Income	0.00	4.93	0.00	4.93	0.00	1,000.00	(995.07)
3690.000 Other Income	0.00	(85.95)	0.00	(85.95)	0.00	4,500.00	(4,585.95)
TOTAL INCOME	**0.00**	**60,079.98**	**0.00**	**60,079.98**	**0.00**	**746,260.00**	**(686,180.02)**
EXPENSES							
ADMINISTRATIVE EXPENSE							
4110.000 Admin Salaries	0.00	2,778.41	0.00	2,778.41	0.00	35,044.00	32,265.59
4130.000 Legal	0.00	369.00	0.00	369.00	0.00	1,000.00	631.00
4150.000 Travel	0.00	10.39	0.00	10.39	0.00	304.00	293.61
4170.000 Accounting	0.00	107.18	0.00	107.18	0.00	1,500.00	1,392.82
4190.000 Sundry Admin Costs	0.00	259.99	0.00	259.99	0.00	10,098.00	9,838.01
4191.000 Telephone/Internet/Cells	0.00	14.66	0.00	14.66	0.00	0.00	(14.66)
4192.000 Copier/Computer Costs	0.00	135.42	0.00	135.42	0.00	0.00	(135.42)
4193.000 Office Supplies	0.00	40.58	0.00	40.58	0.00	0.00	(40.58)
4194.000 Postage	0.00	31.76	0.00	31.76	0.00	0.00	(31.76)
TOTAL ADMINISTRATIVE EXPENSE	**0.00**	**3,747.39**	**0.00**	**3,747.39**	**0.00**	**47,946.00**	**44,198.61**
UTILITIES							
4310.000 Water	0.00	5,098.35	0.00	5,098.35	0.00	35,166.00	30,067.65
4320.000 Electricity	0.00	3,162.02	0.00	3,162.02	0.00	34,619.00	31,456.98
4330.000 Gas	0.00	1,620.34	0.00	1,620.34	0.00	20,903.00	19,282.66
TOTAL UTILITIES	**0.00**	**9,880.71**	**0.00**	**9,880.71**	**0.00**	**90,688.00**	**80,807.29**
MAINTENANCE EXPENSE							
4410.000 Maint Labor	0.00	4,825.52	0.00	4,825.52	0.00	71,455.00	66,629.48
4420.000 Maintenance Materials	0.00	377.82	0.00	377.82	0.00	60,000.00	59,622.18
4430.000 SHA Share Property Mgmt Ex	0.00	0.00	0.00	0.00	0.00	255,000.00	255,000.00
4430.010 Rubbish	0.00	538.46	0.00	538.46	0.00	0.00	(538.46)
4430.040 Elevators	0.00	267.00	0.00	267.00	0.00	0.00	(267.00)
4430.070 Electrical	0.00	840.00	0.00	840.00	0.00	0.00	(840.00)
4430.080 Plumbing	0.00	1,233.00	0.00	1,233.00	0.00	0.00	(1,233.00)
4430.110 Routine Contract Costs	0.00	10.16	0.00	10.16	0.00	0.00	(10.16)
TOTAL MAINTENANCE EXPENSE	**0.00**	**8,091.96**	**0.00**	**8,091.96**	**0.00**	**386,455.00**	**378,363.04**
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	19,655.00	19,655.00
4512.000 Liability Insurance	0.00	12.68	0.00	12.68	0.00	0.00	(12.68)
4513.000 Worker's Comp Insurance	0.00	453.33	0.00	453.33	0.00	0.00	(453.33)
4514.000 Insurance (Other)	0.00	147.46	0.00	147.46	0.00	0.00	(147.46)
4540.000 Employee Benefits	0.00	7,286.99	0.00	7,286.99	0.00	40,140.00	32,853.01
4611.000 Equipment Not Capitalized	0.00	0.00	0.00	0.00	0.00	15,000.00	15,000.00
7540.000 Bett & Additions	0.00	0.00	0.00	0.00	0.00	100,000.00	100,000.00
TOTAL EXPENSES	**0.00**	**29,620.52**	**0.00**	**29,620.52**	**0.00**	**699,884.00**	**670,263.48**
SURPLUS	**0.00**	**30,459.46**	**0.00**	**30,459.46**	**0.00**	**46,376.00**	**(15,916.54)**

Somerville Housing Authority
Balance Sheet
April 2025

Program: Public Housing **Project: Consolidated**

	Period Amount	Balance
ASSETS		
1112.000 Eastern - Public Housing Checking - 9793	55,929.44	5,467,894.83
1113.000 Homeownership Escrow	6,103.89	179,123.60
ACCOUNTS RECEIVABLE		
A/R TENANTS		
1122.000 A/R TENANTS		
1122.000 A/R Tenants	(6,156.32)	98,296.12
1122.001 TAR Prepaid Rents	516.00	35,051.01
1122.100 A/R Balance from Visual	1,060.00	185.00
TOTAL 1122.000 A/R TENANTS	**(4,580.32)**	**133,532.13**
1122.313 A/R Brady Towers	0.00	(1,890.00)
TOTAL A/R TENANTS	**(4,580.32)**	**131,642.13**
A/R OTHER		
1123.000 Allow For Bad Debt	0.00	(436.00)
1125.000 A/R HUD	(212,776.00)	(212,776.00)
1128.100 Insurance Claims Receivable	(47,050.00)	16,091.97
TOTAL A/R OTHER	**(259,826.00)**	**(197,120.03)**
TOTAL ACCOUNTS RECEIVABLE	**(264,406.32)**	**(65,477.90)**
1122.900 Tenant Repayment Agreements	1,913.31	8,187.31
1122.901 Fraud Recovery	(1,353.00)	32,489.00
1155.000 Advance To Revolving Fund	0.00	80,000.00
1160.000 Investments	2,107.44	2,213,374.05
1162.110 Middlesex Federal Savings - AMP 1 - CD - 1 yr - 53	0.00	111,693.58
1162.220 East Cambridge Savings Bank CD	0.00	109,746.18
1210.000 Prepaid Insurance	42,153.43	83,661.09
1210.100 Prepaid Other	(1,707.30)	13,243.52
1210.200 Prepaid Retirement	(14,853.47)	36,091.04
1212.000 Insurance Deposit	0.00	10,829.54
1300.000 Deferred Outflows	0.00	1,111,368.23
1302.000 Deferred Outflows - GASB75	0.00	318,673.78
FIXED ASSETS		
1401.000 Land	0.00	457,097.38
1401.312 Land 31-2	0.00	21,419.53
1401.313 Land 31-3	0.00	108,979.98
1401.317 Land 31-7	0.00	166,877.51
1402.000 Buildings	0.00	34,812,265.85
1402.312 Buildings 31-2	0.00	3,932,204.20
1402.313 Buildings 31-3	0.00	5,162,937.34
1402.317 Buildings 31-7	0.00	3,056,990.43
1402.319 Buildings 31-9	0.00	198,036.20
1404.000 Admin Equipment	0.00	507,941.67
1404.312 Admin Equip 31-2	0.00	135,655.32
1406.000 Accumulated Depr	0.00	(39,582,144.32)
1408.000 WIP - HP Ramp	0.00	640.92
TOTAL FIXED ASSETS	**0.00**	**8,978,902.01**
TOTAL ASSETS	**(174,112.58)**	**18,689,799.86**

Somerville Housing Authority
Balance Sheet
April 2025
Program: Public Housing Project: Consolidated

LIABILITIES AND SURPLUS		
LIABILITIES		
A/P TENANTS		
AP TENANTS OTHER		
2111.002 A/P Tenants	185.00	(270.00)
TOTAL AP TENANTS OTHER	**185.00**	**(270.00)**
TOTAL A/P TENANTS	**185.00**	**(270.00)**
2111.100 AP Tenants	190.00	190.00
2114.000 A/P Homeownership Escrow	6,103.89	166,435.43
2119.000 A/P Revolving Fund	127,267.63	3,052,905.93
2134.000 Accrued Utilities	0.00	6,481.68
2135.000 Accrued Comp Abs	0.00	110,047.00
2240.000 Prepaid Rents	516.00	35,051.01
2293.200 Deferred Inflows Pension	0.00	18,372.60
2293.300 Deferred Inflows - GASB75	0.00	671,137.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	3,160,776.00
2339.200 L/T Payable - Pension	0.00	2,446,729.85
TOTAL LIABILITIES	**134,262.52**	**9,667,856.50**
SURPLUS		
2700.000 Net Income - Deficit	0.00	(227,060.88)
2700.000 Net Income - Deficit (Current Year)	(308,375.10)	(308,375.10)
2700.000 Net Income - Deficit (Unclosed 2006)	0.00	(252.85)
2700.000 Net Income - Deficit (Unclosed 2013)	0.00	(3,905.00)
2700.000 Net Income - Deficit (Unclosed 2024)	0.00	(3,646.09)
2700.000 Net Income - Deficit (Unclosed 2025)	0.00	489,397.83
2802.000 Invest In Capital Assets	0.00	8,725,037.56
2806.000 Unrestricted Net Assets	0.00	5,237,056.89
2806.100 GASB45/OPEB URNA	0.00	(3,401,638.00)
2806.200 GASB 68/Pension	0.00	(1,484,671.00)
TOTAL SURPLUS	**(308,375.10)**	**9,021,943.36**
TOTAL LIABILITIES AND SURPLUS	**(174,112.58)**	**18,689,799.86**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

One Month Ending 04/30/2025

Program: Public Housing Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3110.000 Shelter Rents-Tenants	0.00	339,473.13	0.00	339,473.13	0.00	4,202,760.00	(3,863,286.87)
3190.000 Antenna Income	0.00	31,862.56	0.00	31,862.56	0.00	0.00	31,862.56
3610.000 Interest Income	0.00	2,107.44	0.00	2,107.44	0.00	36,000.00	(33,892.56)
3690.000 Other Operating Recpts	0.00	(246.28)	0.00	(246.28)	0.00	613,000.00	(613,246.28)
3800.000 Hud Subsidy	0.00	0.00	0.00	0.00	0.00	2,374,000.00	(2,374,000.00)
TOTAL INCOME	**0.00**	**373,196.85**	**0.00**	**373,196.85**	**0.00**	**7,225,760.00**	**(6,852,563.15)**
EXPENSES							
ADMINISTRATIVE COST							
GENERAL							
4110.000 Admin Salaries	0.00	29,624.60	0.00	29,624.60	0.00	575,123.00	545,498.40
4130.000 Legal	0.00	8,168.58	0.00	8,168.58	0.00	70,000.00	61,831.42
4150.000 Travel	0.00	153.56	0.00	153.56	0.00	12,926.00	12,772.44
4170.000 Accounting	0.00	3,006.08	0.00	3,006.08	0.00	50,000.00	46,993.92
4190.000 Sundry Admin Cost	0.00	11,426.83	0.00	11,426.83	0.00	270,303.00	258,876.17
TOTAL GENERAL	0.00	**52,379.65**	0.00	**52,379.65**	0.00	**978,352.00**	**925,972.35**
MANAGEMENT FEES							
4190.200 Asset Mgmt Fee	0.00	5,840.00	0.00	5,840.00	0.00	0.00	(5,840.00)
4190.300 Property Mgmt Fee	0.00	55,016.61	0.00	55,016.61	0.00	0.00	(55,016.61)
4190.310 Bookkeeping Fee	0.00	4,267.50	0.00	4,267.50	0.00	0.00	(4,267.50)
4190.400 Fee For Svc Exp	0.00	22,247.14	0.00	22,247.14	0.00	0.00	(22,247.14)
TOTAL MANAGEMENT FEES	0.00	**87,371.25**	0.00	**87,371.25**	0.00	**0.00**	**(87,371.25)**
TOTAL ADMINISTRATIVE COST	**0.00**	**139,750.90**	**0.00**	**139,750.90**	**0.00**	**978,352.00**	**838,601.10**
4191.000 Telephone/Internet/Cells	0.00	468.94	0.00	468.94	0.00	0.00	(468.94)
4192.000 Copier/Computer Costs	0.00	3,290.32	0.00	3,290.32	0.00	0.00	(3,290.32)
4193.000 Office Supplies	0.00	2,059.81	0.00	2,059.81	0.00	0.00	(2,059.81)
4194.000 Postage	0.00	771.53	0.00	771.53	0.00	0.00	(771.53)
4230.000 Tenant Svc	0.00	65,431.93	0.00	65,431.93	0.00	180,000.00	114,568.07
UTILITIES							
4310.000 Water	0.00	86,800.62	0.00	86,800.62	0.00	1,060,393.00	973,592.38
4310.312 Water 31-2	0.00	43,241.38	0.00	43,241.38	0.00	0.00	(43,241.38)
4310.317 Water 31-7	0.00	14,841.20	0.00	14,841.20	0.00	0.00	(14,841.20)
4310.676 Water 667-6	0.00	7,165.08	0.00	7,165.08	0.00	0.00	(7,165.08)
4320.000 Electricity	0.00	8,728.14	0.00	8,728.14	0.00	482,248.00	473,519.86
4320.312 Elect - 31-2	0.00	5,082.38	0.00	5,082.38	0.00	0.00	(5,082.38)
4320.313 Elect 31-3	0.00	15.00	0.00	15.00	0.00	0.00	(15.00)
4320.317 Elect 31-7	0.00	19,545.34	0.00	19,545.34	0.00	0.00	(19,545.34)
4320.673 Electric 667-3	0.00	7,462.90	0.00	7,462.90	0.00	0.00	(7,462.90)
4320.676 Electric 667-6	0.00	1,545.05	0.00	1,545.05	0.00	0.00	(1,545.05)
4330.000 Gas	0.00	0.00	0.00	0.00	0.00	593,227.00	593,227.00
4330.312 Gas - 31-2	0.00	2,496.18	0.00	2,496.18	0.00	0.00	(2,496.18)
4330.313 Gas - 31-3	0.00	11,391.23	0.00	11,391.23	0.00	0.00	(11,391.23)
4330.317 Gas - 31-7	0.00	819.61	0.00	819.61	0.00	0.00	(819.61)
4330.673 Gas 667-3	0.00	4,831.48	0.00	4,831.48	0.00	0.00	(4,831.48)
4330.676 Gas 667-6	0.00	1,594.05	0.00	1,594.05	0.00	0.00	(1,594.05)
TOTAL UTILITIES	**0.00**	**215,559.64**	**0.00**	**215,559.64**	**0.00**	**2,135,868.00**	**1,920,308.36**
MAINTENANCE							
GENERAL							
4410.000 Maint Labor	0.00	70,419.42	0.00	70,419.42	0.00	1,006,130.00	935,710.58
4420.000 Maintenance Supplies	0.00	26,501.01	0.00	26,501.01	0.00	500,000.00	473,498.99

Somerville Housing Authority

Operating Statement

One Month Ending 04/30/2025

Program: Public Housing Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
EXPENSES							
MAINTENANCE							
TOTAL GENERAL	0.00	**96,920.43**	0.00	**96,920.43**	0.00	**1,506,130.00**	**1,409,209.57**
CONTRACT COSTS							
4430.000 Contract Costs	0.00	1,523.66	0.00	1,523.66	0.00	830,000.00	828,476.34
4430.006 Plumbing	0.00	1,255.94	0.00	1,255.94	0.00	0.00	(1,255.94)
4430.010 Rubbish	0.00	13,118.45	0.00	13,118.45	0.00	0.00	(13,118.45)
4430.040 Elevators	0.00	773.00	0.00	773.00	0.00	0.00	(773.00)
4430.050 Landscaping	0.00	5,750.00	0.00	5,750.00	0.00	0.00	(5,750.00)
4430.070 Electrical	0.00	2,640.00	0.00	2,640.00	0.00	0.00	(2,640.00)
4430.080 Plumbing	0.00	5,460.00	0.00	5,460.00	0.00	0.00	(5,460.00)
4430.110 Routine Contract Cost	0.00	5,804.97	0.00	5,804.97	0.00	0.00	(5,804.97)
TOTAL CONTRACT COSTS	0.00	**36,326.02**	0.00	**36,326.02**	0.00	**830,000.00**	**793,673.98**
TOTAL MAINTENANCE	**0.00**	**133,246.45**	**0.00**	**133,246.45**	**0.00**	**2,336,130.00**	**2,202,883.55**
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	422,391.00	422,391.00
4511.000 Property Insurance	0.00	19,979.33	0.00	19,979.33	0.00	0.00	(19,979.33)
4512.000 Liability Insurance	0.00	4,603.90	0.00	4,603.90	0.00	0.00	(4,603.90)
4513.000 Worker's Comp Insurance	0.00	3,887.28	0.00	3,887.28	0.00	0.00	(3,887.28)
4514.000 Insurance (Other)	0.00	3,125.76	0.00	3,125.76	0.00	0.00	(3,125.76)
4520.000 Pilot	0.00	0.00	0.00	0.00	0.00	246,689.00	246,689.00
4540.000 Employee Benefits	0.00	89,396.16	0.00	89,396.16	0.00	587,457.00	498,060.84
4570.000 Collection Loss	0.00	0.00	0.00	0.00	0.00	65,000.00	65,000.00
4580.000 Interest Exp Lease	0.00	0.00	0.00	0.00	0.00	1,408,404.00	1,408,404.00
4610.000 Extraordinary Maint	0.00	0.00	0.00	0.00	0.00	100,000.00	100,000.00
4611.000 Replace Equip-Not Capitalized	0.00	0.00	0.00	0.00	0.00	102,500.00	102,500.00
7520.000 Replace Equipment	0.00	0.00	0.00	0.00	0.00	60,000.00	60,000.00
7540.000 Betterments & Additions	0.00	0.00	0.00	0.00	0.00	400,000.00	400,000.00
TOTAL EXPENSES	**0.00**	**681,571.95**	**0.00**	**681,571.95**	**0.00**	**9,022,791.00**	**8,341,219.05**
SURPLUS	**0.00**	**(308,375.10)**	**0.00**	**(308,375.10)**	**0.00**	**(1,797,031.00)**	**1,488,655.90**

Somerville Housing Authority
Balance Sheet
April 2025

Program: Section 8 Voucher   Project: Consolidated

	Period Amount	Balance
ASSETS		
1112.000 Eastern - Section 8 Checking - 9831	273,454.35	2,333,496.11
1114.000 FSS Escrow Funds	9,517.77	369,419.54
1125.000 Accts Receivble - Hud	0.00	246,648.00
1129.001 A/R Mobility	4,298.26	58,874.70
1129.100 A/R SRO	9,095.00	219,328.00
1129.200 A/R Mainstream	0.00	2,452,500.72
1129.900 A/R Mobility	0.00	1,307.00
1155.000 Revolving Fund Advance	0.00	40,000.00
1160.000 Investments	354.58	372,406.92
1210.000 Prepaid Insurance	(29.61)	12,920.96
1210.100 Prepaid Other	(3,806.09)	29,863.69
1210.200 Prepaid Retirement	(10,312.73)	27,418.83
1212.000 Insurance Deposit	0.00	1,496.88
1300.000 Deferred Outflows	0.00	810,211.96
1302.000 Deferred Outflows - GASB75	0.00	169,676.43
1404.000 Admin Equipment	0.00	30,265.60
1406.000 Accum Depreciation	0.00	(30,265.60)
1408.000 WIP - HP Ramp	0.00	1,308.39
TOTAL ASSETS	**282,571.53**	**7,146,878.13**
LIABILITIES AND SURPLUS		
LIABILITIES		
2111.000 A/P FSS	8,472.81	406,499.58
2114.000 A/P FSS - Funds in Escrow	0.00	(81,150.69)
2116.000 A/P LANDLORDS		
2116.000 A/P Landlords	26,153.37	29,543.37
2116.100 A/P Landlords Offset	(7,286.41)	59,946.60
TOTAL 2116.000 A/P LANDLORDS	**18,866.96**	**89,489.97**
2117.000 A/P Portable Housing Authorities	0.00	3,231.38
2117.001 A/P Portable Housing Authorities Contra	0.00	(3,231.38)
2119.000 A/P Revolving Fund	236,141.71	(131,300.69)
2119.100 A/P Section 8	0.00	2,452,500.72
2135.000 Accrued Comp Balances	0.00	21,112.00
2290.000 Deferred Subsidy	0.00	2,295,507.00
2293.200 Deferred Inflows Pension	0.00	9,421.95
2293.300 Deferred Inflows - GASB75	0.00	415,771.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	1,959,891.00
2339.200 L/T Payable - Pension	0.00	1,785,944.20
TOTAL LIABILITIES	**263,481.48**	**9,223,686.04**
SURPLUS		
2700.000 SURPLUS	0.00	(199,049.94)
2700.000 SURPLUS (Current Year)	19,090.05	19,090.05
2700.000 SURPLUS (Unclosed 2023)	0.00	(5,199.00)
2700.000 SURPLUS (Unclosed 2024)	0.00	(6,989.00)
2700.000 SURPLUS (Unclosed 2025)	0.00	(2,054,891.70)
2802.000 Inv Cap Ass- Net Of Debt	0.00	1,308.39
2805.000 Restricted Net Assets HAP	0.00	67,149.12
2806.000 Unrestricted Net Assets	0.00	3,346,275.00
2806.075 VRNP - FSS Forfeited	0.00	52,644.89

Somerville Housing Authority
Balance Sheet
April 2025

Program: Section 8 Voucher **Project: Consolidated**

LIABILITIES AND SURPLUS		
SURPLUS		
2806.100 OPEB/GASB 75	0.00	(2,146,564.00)
2806.200 Pension/GASB68	0.00	(1,150,581.72)
TOTAL SURPLUS	**19,090.05**	**(2,076,807.91)**
TOTAL LIABILITIES AND SURPLUS	**282,571.53**	**7,146,878.13**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

One Month Ending 04/30/2025

Program: Section 8 Voucher Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3101.000 Mobility Fee Income	0.00	2,419.12	0.00	2,419.12	0.00	36,500.00	(34,080.88)
3300.000 Fraud Income - PHA	0.00	2,190.58	0.00	2,190.58	0.00	0.00	2,190.58
3301.000 Fraud Income - HUD	0.00	2,190.58	0.00	2,190.58	0.00	0.00	2,190.58
3400.000 Admin Fee Income	0.00	153,153.00	0.00	153,153.00	0.00	2,066,964.00	(1,913,811.00)
3610.000 Interest Income	0.00	289.34	0.00	289.34	0.00	2,600.00	(2,310.66)
3611.000 restricted Interest Income	0.00	65.24	0.00	65.24	0.00	0.00	65.24
3802.000 Hap Grant Income	0.00	2,479,766.00	0.00	2,479,766.00	0.00	0.00	2,479,766.00
TOTAL INCOME	**0.00**	**2,640,073.86**	**0.00**	**2,640,073.86**	**0.00**	**2,106,064.00**	**534,009.86**
EXPENSES							
ADMIN EXPENSES							
4110.000 Admin Salaries	0.00	82,203.13	0.00	82,203.13	0.00	902,463.00	820,259.87
4130.000 Legal	0.00	1,353.00	0.00	1,353.00	0.00	8,300.00	6,947.00
4140.000 Staff Training	0.00	350.00	0.00	350.00	0.00	0.00	(350.00)
4150.000 Travel	0.00	357.53	0.00	357.53	0.00	30,099.00	29,741.47
4160.000 Mobility Admin Exp	0.00	896.27	0.00	896.27	0.00	9,200.00	8,303.73
4170.000 Accounting	0.00	1,674.70	0.00	1,674.70	0.00	38,000.00	36,325.30
4190.000 Sundry Admin Cost	0.00	80,466.72	0.00	80,466.72	0.00	633,119.00	552,652.28
4191.000 Telephone/Internet/Cells	0.00	839.83	0.00	839.83	0.00	0.00	(839.83)
4192.000 Copier/Computer Costs	0.00	7,335.59	0.00	7,335.59	0.00	0.00	(7,335.59)
4193.000 Office Supplies	0.00	2,198.47	0.00	2,198.47	0.00	0.00	(2,198.47)
4194.000 Postage	0.00	1,719.99	0.00	1,719.99	0.00	0.00	(1,719.99)
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	94,225.00	94,225.00
4512.000 Liability Insurance	0.00	1,414.61	0.00	1,414.61	0.00	0.00	(1,414.61)
4513.000 Worker's Comp Insurance	0.00	2,724.99	0.00	2,724.99	0.00	0.00	(2,724.99)
4540.000 Employee Benefits	0.00	65,319.62	0.00	65,319.62	0.00	409,163.00	343,843.38
4611.000 Replace Equip Not Capitalized	0.00	0.00	0.00	0.00	0.00	30,000.00	30,000.00
TOTAL ADMIN EXPENSES	**0.00**	**248,854.45**	**0.00**	**248,854.45**	**0.00**	**2,154,569.00**	**1,905,714.55**
HAP EXPENSES							
4715.000 Haps	0.00	1,843,280.61	0.00	1,843,280.61	0.00	0.00	(1,843,280.61)
4715.005 PORT OUT HAPS	0.00	17,595.00	0.00	17,595.00	0.00	0.00	(17,595.00)
4715.010 MAINSTREAM HAPS	0.00	(4,790.89)	0.00	(4,790.89)	0.00	0.00	4,790.89
4715.020 HOME-OWNERSHIP HAPS	0.00	25,634.00	0.00	25,634.00	0.00	0.00	(25,634.00)
4715.050 FSS HAPS PAYMENTS	0.00	17,305.00	0.00	17,305.00	0.00	0.00	(17,305.00)
4715.060 DHAP HAPS	0.00	364,137.64	0.00	364,137.64	0.00	0.00	(364,137.64)
4715.070 FAMILY UNIFICATION HAPS	0.00	109,082.00	0.00	109,082.00	0.00	0.00	(109,082.00)
4715.080 PORT IN HAPS	0.00	(114.00)	0.00	(114.00)	0.00	0.00	114.00
TOTAL HAP EXPENSES	**0.00**	**2,372,129.36**	**0.00**	**2,372,129.36**	**0.00**	**0.00**	**(2,372,129.36)**
TOTAL EXPENSES	**0.00**	**2,620,983.81**	**0.00**	**2,620,983.81**	**0.00**	**2,154,569.00**	**(466,414.81)**
SURPLUS	**0.00**	**19,090.05**	**0.00**	**19,090.05**	**0.00**	**(48,505.00)**	**67,595.05**

Somerville Housing Authority
Balance Sheet
April 2025

Program: SRO   Project: Consolidated

	Period Amount	Balance
ASSETS		
1112.000 Eastern - SRO Checking - 3001	0.00	158,267.05
1155.000 Revolving Fund Advance	0.00	1,000.00
1160.000 Investments	4.57	4,802.66
1210.000 Prepaid Insurance	(1.72)	(1.72)
1210.100 Prepaid Other	(38.55)	(38.55)
1210.200 Prepaid Retirement	(86.27)	273.09
1300.000 Deferred Outflows	0.00	8,845.26
1302.000 Deferred Outflows - GASB75	0.00	1,835.28
1403.000 Furn-Fixtures-Equip	0.00	160.23
1405.000 Accum Depn - Furn & Equip	0.00	(160.23)
TOTAL ASSETS	**(121.97)**	**174,983.07**
LIABILITIES AND SURPLUS		
LIABILITIES		
2119.000 A/P Revolving Fund	1,609.07	(197,464.91)
2119.100 A/P Section 8	9,095.00	219,328.00
2135.000 Accrued Comp Abs	0.00	294.00
2293.200 Deferred Inflow Pension	0.00	89.74
2293.300 Deferred Inflows - GASB75	0.00	4,551.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	21,615.00
2339.200 L/T Payable - Pension	0.00	19,308.40
2720.000 Admin Fee Contra	(1,786.68)	(22,929.06)
TOTAL LIABILITIES	**8,917.39**	**44,792.17**
SURPLUS		
2700.000 Revenue-Exp Close Out	0.00	1,030.54
2700.000 Revenue-Exp Close Out (Current Year)	(9,039.36)	(9,039.36)
2700.000 Revenue-Exp Close Out (Unclosed 2025)	0.00	31,527.39
2805.000 Restricted Net Assets HAP	0.00	2,447.77
2806.000 Unrestricted Net Assets	0.00	140,521.91
2806.100 GASB 45/OPEB URNA	0.00	(23,688.00)
2806.200 GASB 68/Pension	0.00	(12,609.35)
TOTAL SURPLUS	**(9,039.36)**	**130,190.90**
TOTAL LIABILITIES AND SURPLUS	**(121.97)**	**174,983.07**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

One Month Ending 04/30/2025

Program: SRO Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3400.000 Admin Fee Income	0.00	1,786.68	0.00	1,786.68	0.00	23,226.00	(21,439.32)
3610.000 Interest Income	0.00	4.57	0.00	4.57	0.00	60.00	(55.43)
TOTAL INCOME	**0.00**	**1,791.25**	**0.00**	**1,791.25**	**0.00**	**23,286.00**	**(21,494.75)**
EXPENSES							
4110.000 Admin Salaries	0.00	773.81	0.00	773.81	0.00	9,728.00	8,954.19
4130.000 Legal	0.00	0.00	0.00	0.00	0.00	100.00	100.00
4150.000 Travel	0.00	3.57	0.00	3.57	0.00	57.00	53.43
4170.000 Accounting	0.00	107.18	0.00	107.18	0.00	2,900.00	2,792.82
4190.000 Sundry Admin Cost	0.00	229.53	0.00	229.53	0.00	3,066.00	2,836.47
4191.000 Telephone/Internet/Cell	0.00	8.07	0.00	8.07	0.00	0.00	(8.07)
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	4,370.00	4,370.00
4512.000 Liability Insurance	0.00	6.90	0.00	6.90	0.00	0.00	(6.90)
4540.000 Employee Benefits	0.00	606.55	0.00	606.55	0.00	3,422.00	2,815.45
4611.000 Replace Equip Not Capitalized	0.00	0.00	0.00	0.00	0.00	3,000.00	3,000.00
4715.000 Haps	0.00	9,095.00	0.00	9,095.00	0.00	0.00	(9,095.00)
TOTAL EXPENSES	**0.00**	**10,830.61**	**0.00**	**10,830.61**	**0.00**	**26,643.00**	**15,812.39**
SURPLUS	**0.00**	**(9,039.36)**	**0.00**	**(9,039.36)**	**0.00**	**(3,357.00)**	**(5,682.36)**

Somerville Housing Authority
Balance Sheet
April 2025

Program: COCC Project: Consolidated

	Period Amount	Balance
ASSETS		
1112.000 Eastern - Mystic Activity Checking - 9342	0.00	713,020.66
1130.000 L/T Loan Capen Court	0.00	400,000.00
1130.100 Accrued Interest Owed-Capen	0.00	57,727.22
1155.000 Revolving Fund Advances	0.00	52,000.00
1160.000 East Cambridge Savings Bank - AMP 2 - CD - 16 mths	239.98	252,014.26
1210.000 Prepaid Ins	(9,882.10)	16,229.40
1210.200 Prepaid Retirement	(20,735.24)	47,651.46
1212.000 Insurance Deposit	0.00	5,414.78
1300.000 Deferred Outflows	0.00	1,666,862.20
1302.000 Deferred Outflows - GASB75	0.00	236,674.39
1402.000 Buildings	0.00	4,121,066.57
1404.000 Admin Equipment	0.00	286,877.65
1406.000 Accumulated Depr	0.00	(2,708,880.99)
TOTAL ASSETS	**(30,377.36)**	**5,146,657.60**
LIABILITIES AND SURPLUS		
LIABILITIES		
2117.000 Sunshine Club	104.00	396.00
2119.000 A/P Revolving Fund	126,955.41	(216,356.38)
2119.950 Homeownership	0.00	20,000.00
2135.000 Accrued Comp Absence	0.00	142,408.00
2293.200 Deferred Inflows Pension	0.00	31,558.67
2293.300 Deferred Inflows - GASB75	0.00	672,807.00
2339.100 LT A/P OPEB/GASB45 Liability	0.00	2,986,493.00
2339.200 L/T Payable - Pension	0.00	4,214,282.68
2805.000 Restricted Toy Drive	0.00	873.39
2805.100 Restricted Net Assets Capen Ct Loans	0.00	457,652.22
TOTAL LIABILITIES	**127,059.41**	**8,310,114.58**
SURPLUS		
2700.000 Net Income - Deficit	0.00	(709,015.99)
2700.000 Net Income - Deficit (Current Year)	(157,436.77)	(157,436.77)
2700.000 Net Income - Deficit (Unclosed 2025)	0.00	(190,423.65)
2802.000 Invest In Capital Assets	0.00	1,699,063.23
2806.000 Unrestricted Net Assets	0.00	2,185,263.30
2806.100 GASB45 Unrest Net Assets	0.00	(3,339,741.00)
2806.200 GASB 68/Pension	0.00	(2,651,166.10)
TOTAL SURPLUS	**(157,436.77)**	**(3,163,456.98)**
TOTAL LIABILITIES AND SURPLUS	**(30,377.36)**	**5,146,657.60**
PROOF	**0.00**	**0.00**

Somerville Housing Authority

Operating Statement

One Month Ending 04/30/2025

Program: COCC Project: Consolidated

	Period PUM	Period Amount	YTD PUM	YTD Amount	Budget PUM	Budget Amount	Variance
INCOME							
3610.000 Interest Income	0.00	239.98	0.00	239.98	0.00	1,090.00	(850.02)
3690.000 Other Income	0.00	0.00	0.00	0.00	0.00	271,020.00	(271,020.00)
3691.000 PILOT Income	0.00	253.00	0.00	253.00	0.00	0.00	253.00
3707.100 Management Fee Income	0.00	55,016.61	0.00	55,016.61	0.00	2,952,756.00	(2,897,739.39)
3707.200 Asset Management Fee Incom	0.00	5,840.00	0.00	5,840.00	0.00	0.00	5,840.00
3707.300 Bookkeeping Fee Inccome	0.00	4,267.50	0.00	4,267.50	0.00	0.00	4,267.50
3707.450 Fee for Services	0.00	22,247.14	0.00	22,247.14	0.00	0.00	22,247.14
3707.500 Mgmt Fees Capen	0.00	14,553.08	0.00	14,553.08	0.00	0.00	14,553.08
3707.501 Management Fee Affordable H	0.00	20,000.00	0.00	20,000.00	0.00	0.00	20,000.00
3707.510 MGMT Fees Waterworks	0.00	4,374.59	0.00	4,374.59	0.00	0.00	4,374.59
3707.550 Capen Vehicle Fees	0.00	1,398.00	0.00	1,398.00	0.00	0.00	1,398.00
3707.660 ROSS/FSS MGMT FEE	0.00	15,998.92	0.00	15,998.92	0.00	0.00	15,998.92
3707.670 Mgmt Fee Safety	0.00	16,666.67	0.00	16,666.67	0.00	0.00	16,666.67
TOTAL INCOME	**0.00**	**160,855.49**	**0.00**	**160,855.49**	**0.00**	**3,224,866.00**	**(3,064,010.51)**
EXPENSES							
4110.000 Admin Salaries	0.00	72,702.52	0.00	72,702.52	0.00	1,350,850.00	1,278,147.48
4130.000 Legal	0.00	205.00	0.00	205.00	0.00	2,500.00	2,295.00
4150.000 Travel	0.00	353.90	0.00	353.90	0.00	15,000.00	14,646.10
4170.000 Accounting	0.00	0.00	0.00	0.00	0.00	4,500.00	4,500.00
4190.000 Sundry Admin Costs	0.00	413.47	0.00	413.47	0.00	89,037.00	88,623.53
4190.300 Mgmt Fee	0.00	16,666.67	0.00	16,666.67	0.00	0.00	(16,666.67)
4191.000 Telephone/Internet/Cell	0.00	204.48	0.00	204.48	0.00	0.00	(204.48)
4192.000 Copier/Computer Costs	0.00	5,693.70	0.00	5,693.70	0.00	0.00	(5,693.70)
4230.000 Toy Drive Expenses	0.00	0.00	0.00	0.00	0.00	130,000.00	130,000.00
4310.000 Water	0.00	0.00	0.00	0.00	0.00	500.00	500.00
4320.000 Electricity	0.00	2,511.20	0.00	2,511.20	0.00	16,176.00	13,664.80
4410.000 Maint Labor	0.00	78,471.41	0.00	78,471.41	0.00	830,497.00	752,025.59
4420.000 Maintenance Supplies	0.00	63.60	0.00	63.60	0.00	10,000.00	9,936.40
4430.000 Contract Costs	0.00	7,688.95	0.00	7,688.95	0.00	30,000.00	22,311.05
4510.000 Insurance	0.00	0.00	0.00	0.00	0.00	98,293.00	98,293.00
4511.000 Property Insurance	0.00	2,683.58	0.00	2,683.58	0.00	0.00	(2,683.58)
4512.000 Liability Insurance	0.00	800.33	0.00	800.33	0.00	0.00	(800.33)
4513.000 Worker's Comp Insurance	0.00	8,799.20	0.00	8,799.20	0.00	0.00	(8,799.20)
4540.000 Employee Benefits	0.00	121,034.25	0.00	121,034.25	0.00	822,676.00	701,641.75
4590.100 Christmas Toy Drive	0.00	0.00	0.00	0.00	0.00	200,000.00	200,000.00
4611.000 Replace Equip-Not Capitalized	0.00	0.00	0.00	0.00	0.00	10,000.00	10,000.00
TOTAL EXPENSES	**0.00**	**318,292.26**	**0.00**	**318,292.26**	**0.00**	**3,610,029.00**	**3,291,736.74**
SURPLUS	**0.00**	**(157,436.77)**	**0.00**	**(157,436.77)**	**0.00**	**(385,163.00)**	**227,726.23**

TENANT SELECTION REPORT - May 2025 PUBLIC HOUSING AND LEASED HOUSING WAITLISTS				
Housing Program	**Applications Processed**	**LOCAL PRIORITY**	**Total Applications**	**LOCAL PRIORITY**
State Family	4	2	55393	1681
Federal Family	65	23	2027	534
State Elderly	6	2	14858	455
Federal Elderly	30	13	990	269
S8NC (Hagan Manor)	26	7	645	195
S8NC (Bryant)	24	8	400	38
Total Public Housing	155	55	74313	3172
Section 8	4	2	1,984	1,984
SRO	0	0	336	59
DHAP	0	0	1002	116
Mainstream	0	0	508467	6605
FYI	3	0	3	0
VASH	0	0	0	0
Walnut Street	2	0	287	25
Linden Street	5	1	1229	169
Merriam Street	0	0	1	0
North Charles	0	0	2	2
Just At Start	0	0	359	19
YMCA	2	1	364	43
Waterworks	9	2	734	260
Waterworks II	10	3	401	128
Capen Court	10	3	1536	314
Total Leased Housing	45	12	516705	9724
	200	67	591018	12896

VACANCY REPORT - MAY 2025					
PROGRAM	**DEVELOPMENT**	**OCCUPIED UNITS**	**VACANT UNITS**	**TOTAL UNITS**	**VACANCY PERCENTAGE**
MULTIFAMILY	Hagan	24	0	24	0%
	Bryant	125	9	134	7%
FEDERAL ELDERLY	Brady Towers	81	3	84	4%
	Ciampa Manor	52	1	53	2%
	Highland Garden	41	1	42	2%
	Properzi Manor	108	2	110	2%
	Weston Manor	77	3	80	4%
FEDERAL FAMILY	Mystic View	211	4	215	2%
STATE ELDERLY	Clarendon Hill Towers	41	0	41	0%
	Jaques Street	97	3	100	3%
	Prospect House	8	0	8	0%
STATE FAMILY	Mystic River	231	3	234	1%
	Clarendon Hill	N/A due to redevelopment of property			
	Sycamore/Fountain	3	0	3	0%

SOMERVILLE HOUSING AUTHORITY
30 Memorial Road, Somerville, Massachusetts 02145
Telephone (617) 625-1152 Fax (617) 628-7057 TDD (617) 628-8889

MEMORANDUM

To: Somerville Housing Authority Board of Commissioners

From: Matt Lincoln, Director of Leased Housing, SHA

CC:

Date: 6/26/2025

Re: Section 8 Voucher Utilization & Spending Projection Reports as of June 2025

Attached, please find Section 8 Voucher Utilization and Spending Projection Reports as of June 2025. SHA is working with the HUD Shortfall Prevention Team, and has begun recieving Set Aside Funding to cover projected funding shortfall. While working with the Shortfall Prevention Team, SHA is required to stop issuing new HCV Vouchers, although we are still able to fill PBV units and issue VA Supportive Housing and Foster Youth to Independance Vouchers, which we have been doing. SHA is also still working on lease-up for the Waterworks II and Clarendon Hill projects, and is working with the Shortfall Prevention Teamp to ensure we receive funding for those vouchers as well. SHA plans to have Waterworks II leased before the end of the month following construction completion.

Somerville Housing Authority
Voucher Utilization

Filter Criteria Includes: 1) Program: Section 8 Voucher, SRO, 2) Project: All Projects, 3) Effective Date: 6/16/2025

Voucher Summary

Project	Allocated Vouchers	Issued	AR Searching	PO Searching	PO Received	Leased	All Vouchers	Remaining Vouchers
Mainstream	112	0	0	1	0	103	104	8
PBV - Capen Court	64	0	0	0	0	63	63	1
PBV - Capen Medford	23	0	0	0	0	22	22	1
PBV - CASCAP	8	0	0	0	0	8	8	0
PBV - Linden Street	18	0	0	0	0	18	18	0
PBV - Next Step	3	0	0	0	0	2	2	1
PBV - Vinfen	8	0	0	0	0	7	7	1
PBV - Walnut Street Center	5	0	0	0	0	5	5	0
PBV - Water Works	25	0	0	0	0	25	25	0
PBV - YMCA	12	0	0	0	0	11	11	1
Port In Billing	0	0	0	0	0	2	2	0
TBV - All Other Voucher	797	0	1	3	9	699	712	85
TBV - Family Unification Program	50	1	1	0	0	47	49	1
TBV - FUP/FYI	23	5	0	0	0	16	21	2
TBV - Homeownership	16	0	0	0	0	16	16	0
TBV - NED	200	0	0	1	1	191	193	7
TBV - VASH	10	0	0	0	0	10	10	0
SRO#1 - Mod Rehab ACC #001	11	0	0	0	0	10	10	1
SRO#3 - Mod Rehab ACC #003	2	0	0	0	0	2	2	0
Grand Totals	**1387**	**6**	**2**	**5**	**10**	**1257**	**1280**	**109**

End of Report

HCV Leasing and Spending Projection

Utilization Report: *HCV Utilization Report March 2025*

Print | TYT Guide | TYT Videos

PHA Name	Somerville Housing Authority	PHA Number	MA031

Save | Access Additional Tools | Disclaimer

ACC/Funding Information

ACC	Current Year (2025)	Year 2 (2026)	Year 3 (2027)
Beginning ACC Vouchers	1,233	1,237	1,237
Funding Components	Current Year (2025)	Year 2 (2026)	Year 3 (2027)
Initial BA Funding (net offset)	$25,013,584	$26,423,774	$27,617,638
Offset of HAP Reserves	$0		
Set Aside Funding	$0		
New ACC Units Funding	$124,877	$13,145	$0
Total ABA Funding Provided	$25,138,461	$26,436,919	$27,617,638
PHA Income	$3,396	$0	
Total Cash-Supported Prior Year-End Reserves	$4,275	$0	$0
Total Funding			
Total Funding Available	$25,146,132	$26,436,919	$27,617,638

Funding Proration Levels

HAP	
Year 2 (2026) Rebenchmark	100.0%
Year 3 (2027) Rebenchmark	100.0%
Administrative Fees	
Year 1 (2025)	90.0%
Year 2 (2026)	90.0%

Program Projection Variables

Success Rate	72%	Annual Turnover Rate	5.7%
			EOP Rate as of 05/19/2025 (63 TB.PB EOPs): 5.48%

Time from Issuance to HAP Effective Date (Current: 2.28 months)	
% leased in 30 days	18%
% leased in 30 to 60 days	40%
% leased in 60 to 90 days	38%
% leased in 90 to 120 days	4%
% leased in 120 to 150 days	0%

HUD-Held Reconciliation - 12/31/2024 Cash Sufficiency Check

HUD-established CYE HHR	$373,226		HUD-established CYE HHR
HUD-Calculated Restricted Net Position	($368,951)	$2,205,835	PHA-Held Cash 12/31/2023 (VMS)
HUD-Reconciled	*$4,275*	*$2,579,061*	*HUD-Reconciled (Cash Capped)*
Lower of H17/I17 (May Override)	$4,275		Lower of H17/I17 (May Override)

HUD-Reconciled RNP v PHA-Reported RNP

HUD v. PHA difference: ($436,100.00) or -1.7% of Eligibility	$67,149	<--EOY VMS RNP ============== HUD-estimated RNP-->	($368,951)

Leasing and Spending Outcomes: Current and Following Year Projections

	2025	*2026*
UML % of ACC (UMA)	90.4%	86.4%
HAP Exp as % of All Funds	105.1%	104.5%
HAP Exp as % of Eligibility only	105.1%	104.5%
End of Year Results		
Projected 12/31 Total HAP Reserves	-$1,277,642	-$1,180,719
HAP Reserves as % of ABA (Start: 0.0%)	*-5.1%*	*-4.5%*

End of Year 3 Results (2027)

$219,324	0.8%	Projected Total HAP Reserves ========= Reserves % BA

Administrative Fees Analysis

See Detail

<= 7,200 UMLs (No Proration)	> 7,200 UMLs (No Proration)		2025	2026
		Admin Fees Earned (PY: $1,979,848)	$1,855,061	$1,776,701
$157.17	$146.68	Expense	$1,020,314	$988,500
		Expense %	55.0%	55.6%

MA031 has a cost per UML of $72.90 compared to its Earnings/UML & Size peer group of $96.34 (a difference of -32.2%) and its state peer group (of all PHAs in the state) of $128.92 (a difference of -76.8%).

Based on the most recent, official (end of fiscal year) UNP, MA031 has a 2025 Calendar Year-End (CYE) UNP of $3,972,335 (or 214.1% of CY 2025 Earned Admin Fees) and a 2026 CYE UNP of $4,807,083 (or 270.6% of CY 2026 Earned Admin Fees).

HCV Leasing and Spending Projection

2025	UMAs	Actual UMLs	Actual HAP	Vouchers Issued/Projected to be Issued	Other Planned Additions/ Reductions	New Leasing from Issued Vouchers	Estimated Attrition	UMLs: Actual/Projected	HAP: Actual/Projected	PUC: Actual/Projected	Manual PUC Override	Year-to-Date % UML	Year-to-Date % ABA Expended	Monthly % UMA	Monthly % ABA Expended
Jan-25	1,233	1,130	$2,174,181					1,130	$2,174,181	$1,924		91.6%	103.8%	91.6%	103.8%
Feb-25	1,233	1,132	$2,190,192					1,132	$2,190,192	$1,935		91.7%	104.2%	91.8%	104.6%
Mar-25	1,237	1,128	$2,162,199					1,128	$2,162,199	$1,917		91.5%	103.8%	91.2%	103.2%
Apr-25	1,237	1,128	$2,147,073					1,128	$2,147,073	$1,903		91.5%	103.5%	91.2%	102.5%
May-25	1,237	1,124	$2,183,590	8				1,124	$2,183,590	$1,943		91.3%	103.7%	90.9%	104.2%
Jun-25	1,237	**0**	**$0**		1	1	-5.3	1,120	$2,193,264	$1,958	$1,958	91.2%	103.8%	90.6%	104.7%
Jul-25	1,237	**0**	**$0**		1	2	-5.3	1,118	$2,205,499	$1,973	$1,973	91.1%	104.0%	90.4%	105.3%
Aug-25	1,237	**0**	**$0**		1	2	-5.3	1,116	$2,217,585	$1,988	$1,988	91.0%	104.3%	90.2%	105.9%
Sep-25	1,237	**0**	**$0**		1	0	-5.3	1,111	$2,225,814	$2,003	$2,003	90.9%	104.5%	89.8%	106.3%
Oct-25	1,237	**0**	**$0**		1	0	-5.3	1,107	$2,233,615	$2,019	$2,019	90.7%	104.7%	89.5%	106.6%
Nov-25	1,237	**0**	**$0**		1	0	-5.3	1,102	$2,241,448	$2,034	$2,034	90.6%	104.9%	89.1%	107.0%
Dec-25	1,237	**0**	**$0**		1	0	-5.2	1,097	$2,249,315	$2,050	$2,050	90.4%	105.1%	88.7%	107.4%
Total	*14,836*	*5,642*	*$10,857,235*	*8*	*5*	*6*	*-37.0*	*13,413*	*$26,423,774*	*$1,970*		*90.4%*	*105.1%*		
2026															
Jan-26	1,237				1	0	-5.2	1,093	$2,257,214	$2,066	$2,066	88.3%	102.5%	88.3%	102.5%
Feb-26	1,237				1	0	-5.2	1,088	$2,265,148	$2,081	$2,081	88.2%	102.6%	88.0%	102.8%
Mar-26	1,237				1	0	-5.2	1,084	$2,273,114	$2,097	$2,097	88.0%	102.8%	87.6%	103.2%
Apr-26	1,237				1	0	-5.1	1,079	$2,281,115	$2,114	$2,114	87.8%	103.0%	87.2%	103.5%
May-26	1,237				1	0	-5.1	1,075	$2,289,149	$2,130	$2,130	87.6%	103.2%	86.9%	103.9%
Jun-26	1,237				1	0	-5.1	1,070	$2,297,218	$2,146	$2,146	87.4%	103.4%	86.5%	104.3%
Jul-26	1,237				1	0	-5.1	1,066	$2,305,321	$2,163	$2,163	87.3%	103.5%	86.2%	104.6%
Aug-26	1,237				1	0	-5.1	1,062	$2,313,458	$2,179	$2,179	87.1%	103.7%	85.8%	105.0%
Sep-26	1,237				1	0	-5.0	1,057	$2,321,630	$2,196	$2,196	86.9%	103.9%	85.5%	105.4%
Oct-26	1,237				1	0	-5.0	1,053	$2,329,837	$2,213	$2,213	86.7%	104.1%	85.1%	105.8%
Nov-26	1,237				1	0	-5.0	1,048	$2,338,079	$2,230	$2,230	86.5%	104.3%	84.8%	106.1%
Dec-26	1,237				1	0	-5.0	1,044	$2,346,356	$2,247	$2,247	86.4%	104.5%	84.4%	106.5%
Total	*14,844*	*0*	*$0*	*0*	*8*	*0*	*-61.1*	*12,819*	*$27,617,638*	*$2,154*		*86.4%*	*104.5%*		

Graphs

FINANCIAL - Beginning Year: Cash & Investments (VMS) of $2,205,835 compares to RNP (VMS) of $67,149. Current: VMS Cash & Investments of $1,915,661 compares to VMS RNP plus UNP of $3,413,424. SPVs: Additional SPV leasing should focus on the 2 unleased VASH vouchers, 23 unleased FUP vouchers, and 10 unleased NED vouchers. PBVs: Currently, the PHA reports 138 leased PBVs, for a leased PBV rate of 97%. Additional leasing should focus on the 5 unleased PBVs, for which the PHA is making vacancy payments on 0. Finally, the PHA reports 59 PBVs under AHAP.

Comments (Hover for VMS Comments)

SHA

Resident Services Report

May 2025

- ***Resident Service Referrals this month:*** *(including such things as for housekeeping assistance, benefit application assistance, arrearage assistance, transportation assistance, therapeutic referrals and more):*

	SBennett	GCordova	YTseo	AAbreu	**Total**
Elderly	11	**18**	**0**	**3**	
Young Disabled	2	4	0	0	
Family	6	*0*	*27*	*3*	
Applicant	0	*0*	*0*	*0*	
Section 8 Assistance	1	*0*	*0*	*0*	
Work Order Follow up	1	*0*	*0*	*0*	
Total referrals this month	**21**	**22**	**27**	**6**	**76**

Activities this month:

- *Continuation of Bi-weekly Food for Free 35 lb. boxed grocery distribution at eight properties.*
- *Bryant Manor Technology Program continues with Elder Services*
- *FSS Annual Report Completion*
- *FSS Enrollment Outreach*
- *Women's Money Matter's cohort outreach*
- *Public Safety Survey is completed & Analysis begun*
- *Digital Navigator Nabila Anandira begins her Basic Computer Skills/Career Workshop Series with planning help from Resident Service Staffers Doreen Jenkins, Abby Abreu, and Yi-Lan Tseo.*

Anticipated Activities in June:

- *Continuation of Bi-weekly Food for Free 35 lb. boxed grocery distribution at eight properties.*
- *Bryant Manor Technology Program continues with Elder Services*
- *Weston Outreach Event with Council on Aging Social Worker's*
- *New Women's Money Matters (financial mentorship/empowerment program) cohort begins at the Mystic Activity Center*
- *Mystic Annual Picnic Planning continues!*
- *SHA Prepares to apply for the Mass Broadband Institute's Retrofit Ancillary Grantee (RANGE) Program that can expand digital equity efforts in four SHA properties.*
- *Public Safety Survey coffee hours conducted with Bob McWatters and Charlie Femino*
- *Hosting the FSS Statewide group at the Activity Center*
- *Submit FSS Grant application*

Self-Sufficiency Programming Updates

Graduations in May:

- A very successful SSP Graduation: LM graduated with $15,000 in escrow. While on the program she began her own private therapy practice, took financial and homebuyer education and just moved into market rate housing while she builds savings towards future homeownership!
- One very successful FSS graduation to HOMEOWNERSHIP- a condo in Lowell!

Resident Services Report
May 2025

- **FSS Management Report progress** for period **4/1/2025-5/30/2025** shows:
- An average dollar increase in Annual Household Income of $2,106;
- One household no longer receiving case assistance; and
- One very successful FSS graduation to HOMEOWNERSHIP- a condo in Lowell!

FYI/FSS Program Enrollments:

- Winding down the active enrollment of **FYI program** participants. Finally able to confirm goals and gather all necessary paperwork for one more enrollment to begin 6/1/25, bringing the total number of participants to 7. The remaining 7 FYI voucher-holders were unresponsive even after multiple outreach efforts from Section 8 and FSS staff. Among current participants:
- **Higher or continuing education and training**: One nearing completion of Associates Degree at BHCC and set to pursue Bachelor's Degree at UMass Boston; One preparing for enrollment at ven BHCC; One participating in YearUp training program; One exploring enrollment in JobCorps.
- One recent enrollee is actively searching for work as an art teacher in a public school system after receiving MAT from the School of the Museum of Fine Arts at Tufts and expecting teaching certification and credentialing in June 2025.

Homeownership Program Participation:

- Two actively engaged in housing search process after receiving bank pre-approvals.
- Another working with FSS Coordinator and LeaderBank lender towards pre-approval. Lender's honest recommendation was to build more personal savings before applying.
- Three more have completed FTHB education and continue preparations through counseling, building personal savings, and improving credit scores.

Mystic Tenant Association Summer Drive (They will also accept toys/activities for kids to enjoy this summer! Box at main office):

Mystic Learning Center Family Events Program in June:

WORK ORDERS ISSUED FOR: **May-25**

REQUESTED BY MANAGEMENT: 255

REQUESTED BY TENANTS: 1181

TOTAL WORK ORDERS ISSUED: 1431

	****		****			
DEV.	COMPLETED		INCOMPLETE	ISSUED	TENANT	MANAGEMENT
	REQUESTED BEFORE MAY	REQUESTED IN MAY				
031-1 Mystic Federal	240	122	22	262	182	80
031-9 Federal Elderly	263	123	23	286	224	62
200-1 Clarendon	78	22	1	79	73	6
200-2 Mystic State	224	102	27	251	199	52
667-1 Capen Court	0	0	0	0	0	0
667-2 Jaques Street	85	16	8	93	87	6
667-3 Properzi Manor	102	44	7	114	102	12
667-4 Bryant Manor	201	86	6	207	184	23
667-6 Ciampa Manor	60	14	4	64	58	6
400-C Monmouth, Broadway	0	0	0	0	0	0
689-2 Hagan Manor	67	12	0	67	62	5
705-1 Sycamore, Fountain Ave	13	7	0	13	10	3
TOTAL	1333	548	98	1436	1181	255

***The number of work orders may be revised upon future submittal of completed work orders during the reporting month

Somerville Housing Authority					
Modernization Contract Log					
Active Jobs June 2025					
Development Description	**Status**	**Funding Source**	**Contract Type**	**Contract Award By Board/ Amount**	**Contractor/A/E**
Mystic Water Works II	Construction	Mystic Water Works II	Owner's Project Manager	$286,483.00	Anser Advisory, LLC
Mystic Water Works II	Construction	Mystic Water Works II	Design	$717,187.00	DiMella Shaffer Architects
Bryant Manor Panel Board Replacement	Construction	Bryant Reserve	Design	$15,848.00	Nangle Engineering Inc
Properzi Elevatior Modernization	Construction	Federal Cap Fund 2023	Design	$121,310.00	NV5
Properzi Manor Elevator Modernization	Construction	Federal Cap Fund 2023	Construction	$1,471,234.00	New England Builders & Contractors
Mystic River River Site Improvement Phase	Construction	State Cap Fund 2023	Construction	$405,000.00	R. Federico Company LLC
Bryant Manor Panel Board Replacement	Construction	Bryant Reserves	Construction	$462,199.00	Jupiter Electric Inc
Corbett Concret Stairs Replacement	Pre-Bid	State Capital Fund 2023	Design	$33,880.00	GCG Associates
Bryant Manor Powerwashing	Pre-Construction	Braynt Reserves	Construction	$219,750.00	TM Construction Management
Bryant Manor Unit Modernization	Design	Bryant Reserves	Design	$42,500.00	Reverse Archicture
Mystic View Roof Replacement4	Pre-Construction	Federal Cap Fund 2024	Design	$34,098.00	EHA Design
Weston Manor Window Replacement 2	Pre-Construction	Federal Cap Fund 2024	Design	$36,000.00	Socotec
Mystic Devlopment Window Replacement	Design	Grant Funding	Design	$94,132.51	EHA Design
Weston Manor Window Replacement 2	Pre-Construction	Federal Cap Fund 2024	Construction	$527,000.00	Aegean Builders
Mystic View Roof Replacement 4	Pre-Construction	Federal Cap Fund 2024	Construction	$352,500.00	Corolla Construction
Mystic River Roof Replacement 6	Design	State Cap Fund 2024	Design	$21,600.00	Socotec